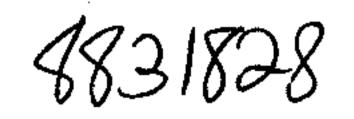
WHEN RECORDED RETURN TO:

Principal Portfolio Services, Inc. 3631 South Harbor Blvd. Suite 200

Santa Ana, CA 92704-6951



This form was prepared by: Cindy Strobel, Signet Mortgage Corporation, 101 Gateway Centre Parkway, 4th Floor, Richmond, Virginia 23235, Attn: ACQ Department, Telephone # (804) 560-2480.

Loan Number

RECORD 1st

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage, SIGNET MORTGAGE CORPORATION hereinafter called ASSIGNOR, for a valuable consideration to it in hand paid by FIRST UNION NATIONAL BANK OF NORTH CAROLINA hereinafter called ASSIGNEE the receipt of which is hereby acknowledged, does hereby transfer, convey and assign to said assignee that one certain promissory note in the principal sum of \$ 106,900, dated 07/26/96, executed by MARK S WASHBURN and MOLLY G WASHBURN, payable to the order of Signet Mortgage Corporation, which Mortgage is filed of record in the office of the Circuit Court of SHELBY COUNTY, AL under the Book/Liber, Page/Folio, (or as No. 96/25722), securing said Note and covering the following described property:

Property Address: 129 SUMMER BROOK LN, ALABASTER, AL 35007 SUB-DIV: SUMMER BROOK LOT: 9 Tax ID No: 23-2-10-1-001-001.009

which property is more fully described in the above described instruments, reference to which is here made for all purposes.

TO HAVE AND TO HOLD said Note and said Mortgage as aforesaid unto the said ASSIGNEE, its successors and assigns forever, and ASSIGNOR does hereby warrant that the ASSIGNOR is the owner and holder of said Note and said Mortgage.

Executed this the 19th day of December, 1996.

ATTEST:

Janet Bryan, Assistant Secretary

SIGNET MORTGAGE CORPORATION

Cynthia B. Strobel, Loan Servicing Officer

STATE OF VIRGINIA COUNTY OF CHESTERFIELD

THIS INSTRUMENT was acknowledged before me on the 19th day of December, 1996, by Cynthia B. Strobel, as Loan Servicing Officer for SIGNET MORTGAGE CORPORATION, a corporation on behalf of said corporation.

Karen Holley, Notary Public

My commission expires February 28, 1997.



96010105496

03/23/1998-10114 01:57 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 902 SHA 11.00 ₄.3#

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Lot 9, according to the Survey of Summer Brook Sector One, as recorded in Map Book 18, Page 74, in the Probate Office of Shelby County, Alabama.

03/23/1998-10114 D1:57 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE

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