Recording Requested By/Return To: RETURN DOCUMENTS TO

EMPIRE FUNDING CORP. 9737 GREAT HILLS TRAIL

AUSTIN, TEXAS 78759

Loan No.: 01-615347-15

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 4110 Tigris Way, Riverside, CA 92503, does hereby grant, sell, assign, transfer and convey, unto EMPIRE FUNDING CORP., A OKLAHOMA CORP., a corporation organized and existing under the laws of the state of OKLAHOMA (herein "Assignee"), whose address is 9737 GREAT HILLS TRAIL, AUSTIN, TX 78759, a certain Mortgage dated MAY 9,1997, made and executed by KIM L. REID, AN UNMARRIED WOMAN, to and in favor of GLOBAL MORTGAGE CORPORATION upon the following described property situated in SHELBY County, State of ALABAMA:

LOT 13, BLOCK 2, ACCORDING TO THE SURVEY OF STONE RIDGE, PHASE 1, AS RECORDED IN MAP BOOK 6, PAGE 153, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA. MINERAL AND MINNING RIGHTS EXCEPTED.

such Mortgage having been given to secure payment of \$30,000.00 which Mortgage is of record in Book, (or as Instrument No. 1997-16515 Volume, or Liber No.) of the , at page Official Records of SHELBY County, State of ALABAMA, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on June 19, 1997.

STATE OF CALIFORNIA **COUNTY OF RIVERSIDE**

On June 19, 1997, before me, Michelle A. McKelvey, a Notary Public in and for said state, personally appeared Terrie Hagerty and Frank J. Dick personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS My Hand and Official Seal.

Michelle A. McKelvey

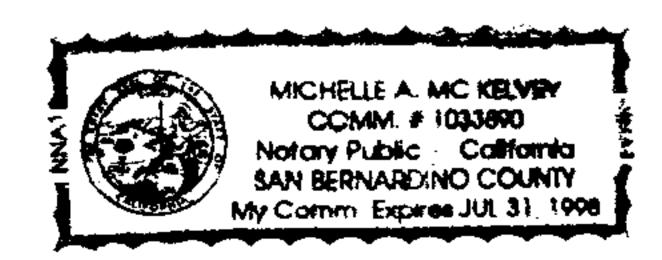
This Instrument Prepared By: NYDIA LIFE SAVINGS BANK, F.S.B., 4110 Tigris Way, Riverside, CA 92503 LIFE SAVINGS BANK, F.S.B.

Terrie Hagerty, Vice President

By: Frank J. Dick, Assistant Vice President

Inst * 1998-10005

AL/mtg-9/96



03/23/1998-10005 11:06 AM CERTIFIED SHELDY COUNTY JUDGE OF PROBATE DOI HED