

STATE OF ALABAMA)

JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, on the 15th day of November, 1996, Thomas Lawayne & Margaret Thrasher (hereinafter referred to as "Mortgagor") did execute in favor of BANK OF ALABAMA (hereinafter referred to as "Mortgagee"), a Real Estate Mortgage which then and does now constitute a second mortgage lien as recorded in Inst. 1996, Page 38022, said instrument being filed for record with the Judge of Probate, Shelby County, Alabama, said property being described as follows:
Lot 28, according to the map and Survey of Butte Woods Ranch Addition to Altadena Valley, as recorded in Map Book 5, Page 1, Probate Office of Shelby County, Alabama.

Inst # 1998-09940

WHEREAS, the sum of Twenty Six Thousand, Thirty Six and 29/100-- (\$ 26,036.29) is still owned and is secured by such mortgage; and

WHEREAS, Mortgagor desires to refinance said property and desires to make a new term mortgage in favor of COATS & CO., INC. , (hereinafter referred to as COATS & CO., INC. and to secure such lien by mortgage lien on the above described property, and desires that mortgage lien in favor of Mortgagee be subordinated and made junior to a mortgage lien which Mortgagor desires to effect by executing said mortgage with COATS & CO., INC.

WHEREAS, Mortgagee (in consideration of the fact that their mortgage will be better secured as a second lien on the property) has previously agreed, and are now willing and desirous of executing such documents as is necessary to execute a mortgage furnishing a valid first lien in favor of and to COATS & CO., INC.

NOW, THEREFORE, Mortgagee does hereby subordinate this mortgage lien on the above described land, as established by mortgage, with such mortgage now, by virtue of this document, hereby being made subordinate and junior to the mortgage executed by Mortgagee to COATS & CO., INC. , on the 11th day of March, 1998 . a copy of which is attached hereto, to secure an indebtedness of One Hundred, Sixty-Four Thousand and no/100----- (\$ 164,000.00) Dollars.

WITNESS, my hand and seal this the 12th day of March, 1998 .

BANK OF ALABAMA, an Alabama Banking Corporation

BY: Wanda Franklin

Inst # 1998-09940
Vice President

03/23/1998-09940
09:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCB 0.50

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County and state, hereby certify that Wanda Franklin whose name is signed to the foregoing subordination agreement as Vice President of the Bank of Alabama, and who is known to me, acknowledged before me on this date, that, being informed of the contents of said subordination agreement, she, as such officer and with full authority, executed the same voluntarily for and as the act of the said corporation, on the day the same bears date.

This the 12th day of March, 1998 .

Christa R. Ottaway
NOTARY PUBLIC