

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 5th day of March 1998 by Regions Bank (formerly First Alabama Bank) (hereinafter referred to as the "Mortgagee").

"WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Lisa H. Bond and husband, Mark W. Bond to Regions Bank (formerly First Alabama Bank) recorded in Instrument No. 1997-31917, in the probate office of Shelby County, Alabama, being more particularly described as follows:

Lot 13, according to the Survey of Mountain Park Estates 3rd Sector, as recorded in Map Book 10 Page 13, in the Probate Office of Shelby County, Alabama.

WHEREAS, Regions Mortgage, Inc. is making a mortgage loan to Lisa H. Bond and husband, Mark W. Bond (to refinance the original first mortgage loan to Compass Bank, recorded in Instrument 1995-3357, in the Probate office of Shelby County, Alabama and a second mortgage to Regions Bank from Lisa H. Bond recorded in Instrument 1997-14150, and corrected in Instrument 1997-18609 in the Probate Office of Shelby County, Alabama.) in the amount of \$420,000.00 said loan secured by a mortgage which encumbers the above described real Property:

WHEREAS, Regions Mortgage, Inc. as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new Regions Mortgage, Inc. and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by Regions Mortgage, Inc. to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with Regions Mortgage, Inc., that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Regions Mortgage, Inc., which was granted by Lisa H. Bond and husband Mark W. Bond, to refinance the original first mortgage recorded in Instrument 1995/3357, in the Probate Office of Shelby County, Alabama and a second mortgage from Lisa H. Bond recorded in Instrument 1997-14150, and corrected in Instrument 1997-18609 in the Probate Office of Shelby County, Alabama, which encumbers the above described property provided, however that this subordination is limited to the amount of \$420,000.00.

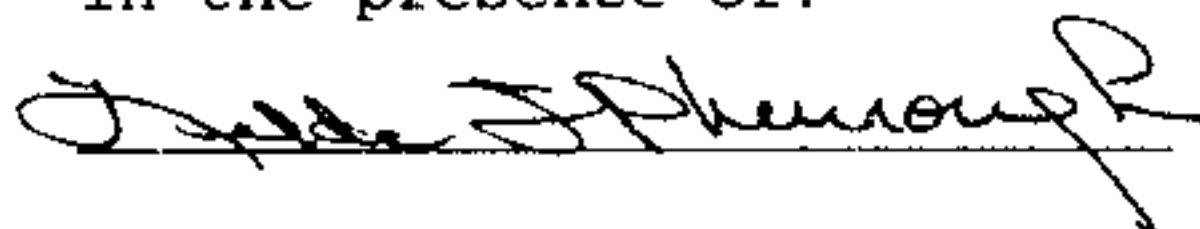
Inst. # 1998-08667

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SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst. # 1998-08667

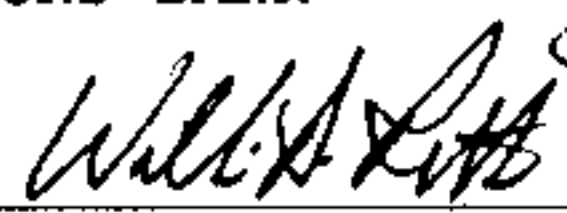
IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered
in the presence of:



REGIONS BANK

BY:


William D. Ritter
Loan Officer

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William D. Ritter, whose name as loan officer of Regions Bank, a corporation, is signed to the foregoing subordination agreement and who is personally known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 5th day of February, 1998.


Notary Public

My Commission Expires: 3-13-2000

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SHELBY COUNTY JUDGE OF PROBATE
002 MCB 11.00