This instrument was prepared by: Virginia Garner Johnson & Associates Mortgage Co., Inc. P. O. Box 530607 Birmingham, Alabama 35223

ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA )
SHELBY COUNTY )

Mortgage Co., Inc., a corporation, for value received to it in hand paid by NORTH AMERICAN MORTGAGE COMPANY hereinafter called "Assignee", does hereby grant, bargain, sell, convey, and assign unto the said Assignee that certain mortgage executed to it by JOSEPH W. BAILEY and WIFE, LAURA M. BAILEY recorded in Volume Page 1301, of the records of the OFFICE OF THE JUDGE OF PROBATE of SHELBY County, ALABAMA together with the debt secured thereby and all rights, title, and interest in and to the property therein described against the said Johnson & Associates Mortgage Co., Inc..

IN WITNESS WHEREOF, Johnson & Associates Mortgage Co., Inc., a corporation, has caused this conveyance to be assigned by BETTY J. KNIGHT its SR. VICE PRESIDENT on this FEBRUARY 6, 1998.

JOHNSON ASBOCIATES MORTGAGE 00., INC.

BV: /

SR. VICE PRESIDENT

WITNESS:

SHIPPER

ATTEST:

ASSISTANT VICE PRESIDENT

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said State in said County, hereby certify that BETTY J. KNIGHT, whose mame as SR. VICE PRESIDENT of Johnson & Associates Mortgage Co., Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, SHE, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal on this, the 6TH day of FEBRUARY, 1998.

Notary Public

My commission expires 1/11/2002