

RERECORDED TO ADD ACKNOWLEDGMENT.

STATE OF ALABAMA
COUNTY OF MONTGOMERY

This instrument prepared by
Jack M. Purser Jr.
Assistant Regional Attorney
Office of the General Counsel
United States Department of Agriculture
Room 827, Aronov Building
474 South Court Street
Montgomery, Alabama

10:37 AM CERTIFIED
MONTGOMERY COUNTY JUDGE
Inst # 1998-08596

Inst # 1996-31641

DEED OF FORECLOSURE

KNOW ALL MEN BY THESE PRESENTS that:

THIS INDENTURE, made and entered into this 7th day of March 19 90, by and between THE UNITED STATES OF AMERICA, acting by and through the Farmers Home Administration, United States Department of Agriculture, GRANTOR and MORTGAGEE, under the terms of the mortgages given by LEONARD M. LAWLEY AND WIFE, BETTY S. LAWLEY, MORTGAGOR, hereinafter whether or not singular or plural, and CAHABA PRESSURE TREATED FOREST PRODUCTS, INC., A CORPORATION ORGANIZED AND EXISTING UNDER THE LAW OF THE STATE OF ALABAMA, GRANTEE, as the maker of the highest and best bid at that foreclosure sale held under the terms of the mortgages,

WITNESSETH, that,

WHEREAS on March 11, 1981, Leonard M. Lawley and wife, Betty S. Lawley as mortgagor, executed and delivered to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, as mortgagee, a mortgage on certain real property recorded in Mortgage Book 410, at pages 620-623, in the Office of the Judge of Probate of Shelby County, Alabama to secure the payment of the indebtedness therein described to the mortgagee; and

WHEREAS on April 22, 1981, Leonard M. Lawley and wife, Betty S. Lawley, as mortgagor, executed and delivered to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, as mortgagee, a mortgage on certain real property recorded in Mortgage Book 411, at pages 683-686, in the Office of the Judge of Probate of Shelby County, Alabama to secure the payment of the indebtedness therein described to the mortgagee; and

WHEREAS in said mortgages, should default be made in the payment of any installment due under any promissory note or any extension or renewal therefore of, or agreement supplementary thereto, secured by said mortgages, or should the mortgagor fail to keep any covenant, condition or agreement contained in said mortgages, the mortgagee was authorized and empowered to declare the entire indebtedness secured by the mortgages due and payable and to foreclose said mortgages; and

WHEREAS in said mortgages, the mortgagee was authorized and empowered, in case of default, to sell the real property taken as security for said

09/25/1996-31641
10:37 AM CERTIFIED
MONTGOMERY COUNTY JUDGE

03/12/1998-08596
09:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
17.00
004 MCD

P.O. Box 29
Montevallo, AL 35115

indebtedness, in compliance with the power of sale provision contained in said mortgages and the laws of the State of Alabama; and

WHEREAS the mortgagor is in default according to the terms and provisions of the said mortgages and the mortgagee has accelerated the payment of the said indebtedness declaring all of said indebtedness to be due and payable; and

WHEREAS the United States of America has caused a Notice of Foreclosure Sale to be published once a week for three successive weeks preceding the date of foreclosure sale in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama which notice stated the time, place and terms of sale; and

WHEREAS the United States of America has proceeded to sell real property described in said mortgages before the courthouse door in Shelby County, Alabama, during the legal hours of sale on the 24th day of January, 1990 at public outcry at the hour of 12:00 noon to the highest bidder for cash; and

WHEREAS at said sale the last, best and highest bid for the described property in the aforementioned mortgages was the bid in the amount of Thirty eight thousand one hundred, Dollars and No Cents (\$38,100.00) made by Cahaba Pressure Treated Forest Products, Inc.;

NOW, THEREFORE in consideration of the premises and the sum of \$38,100.00, the grantor and mortgagee under the power of the sale contained in said mortgages, does hereby grant, sell, bargain and convey unto Cahaba Pressure Treated Forest Products, Inc., and its successors and assigns, the following described properties situated in Shelby County, Alabama to wit:

The North half of the North Half of North Half of NW $\frac{1}{4}$ of Section 9, Township 22 South, Range 3 West, Containing 20 Acres, more or less, subject to transmission line permit to Alabama Power Company recorded in Deed Book 129, page 333, Office of the Judge of Probate of Shelby County, Alabama.

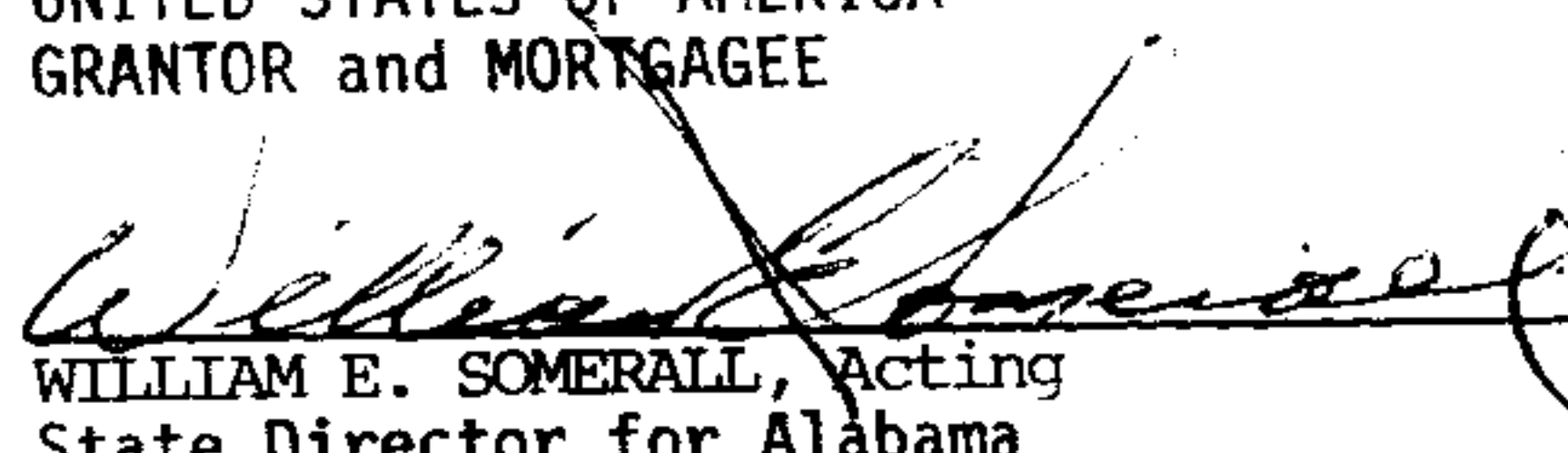
TO HAVE AND TO HOLD the above described property unto grantee herein and its successors and assigns, forever, subject to the statutory right of redemption as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the United States of America has caused this conveyance to be executed by its duly authorized representative, the State Director for Alabama, Farmers Home Administration, the United States Department of Agriculture

pursuant to the authority contained in Title VII, Code of Federal Regulations, Part 1800 and Section 35-10-1 of Code of Alabama, 1975, et seq., as amended.

UNITED STATES OF AMERICA
GRANTOR and MORTGAGEE

By:


WILLIAM E. SOMERALL, Acting
State Director for Alabama
Farmers Home Administration
United States Department of Agriculture

Inst # 1996-31641

09/25/1996-31641
10:37 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 HCD 52.00



STATE OF ALABAMA

COUNTY OF MONTGOMERY

ACKNOWLEDGMENT

I, PATRICIA W. HOPE, a Notary Public in and for said County in said State, hereby certify that WILLIAM E. SOMERALL, whose name as Acting State Director, Alabama, of the Farmers Home Administration, United States Department of Agriculture, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, in his capacity as the Acting State Director, Alabama, of the Farmers Home Administration, United States Department of Agriculture, and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 7th day of March.

Patricia W. Hope
PATRICIA W. HOPE, Notary

(NOTARIAL SEAL)

My commission expires: August 5, 1991

Inst # 1998-08596

Inst # 1998-08596

03/12/1998-08596
09:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 MCD 17.00