

USDA-RHS
Form FmHA 1965-15
(Rev. 10-96)ASSUMPTION AGREEMENT
Single-Family Housing Loans

Public reporting burden for this collection of information is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to U.S. Department of Agriculture, Clearance Officer, STOP 7602, 1400 Independence Avenue, S.W., Washington, D.C. 20250-7602. Please DO NOT RETURN this form to this address. Forward to the local USDA office only. You are not required to respond to this collection of information unless it displays a currently valid OMB control number.

Type of Loan
☒ Sec. 502 ☐ Non Program ☐ Sec. 504
Loan Number 0000698369

This Agreement dated March 4, 1998, is between the United States of America, acting through the Rural Housing Service (RHS) and its successors and assigns (herein called the Government, and Robert F Lucas & Jennifer D Lucas (herein called Borrower), whose mailing address is P. O. Box 206, Wilton, AL 35187

The Government is the holder of one or more debt instrument secured by one or more of the following described security instruments, executed by Janie T. Hall, on real property described therein which is located in Case Number 0000698369, Shelby County, State of Alabama

Type Instrument	Date Executed	Office Where Recorded	Book/Volume/ Document Number	Page Number
R.E. Mortgage	02/02/1993	Shelby	1993	003039

In consideration of the assumption of indebtedness as herein provided and the Government's consent to this assumption and related conveyance of the security property, if applicable, it is agreed as follows:

1. Borrower hereby assumes liability for and agrees to pay to the order of the Government at the RHS office shown below (or other location as may later be specified) the principal sum of Sixty One Thousand Four Hundred Seventy Two Dollars & 41/Cents (\$ 61,472.41) plus interest at the rate of Six and Three Quarters percent (6.750 %) per annum, payable in installments as follows:

\$ 387.86 on April 4, 1998, and

\$ 387.86 thereafter on the 4th of each month until the principal and interest are fully paid, except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable Thirty Three (33) years from the date of this Agreement.

2. Payments of principal and interest shall be applied in accordance with Government's accounting procedures in effect on the date of receipt of the payment. If Borrower's payment has not been received by the end of 15 days after it is due, Borrower will pay a late charge in the amount of 4% of the overdue payment of principal and interest.

3. The provisions of the debt instruments hereby assumed shall, except as modified herein, remain in full force and effect, and Borrower hereby assumes the obligations of and agrees to comply with all covenants, agreements, and conditions contained in said instruments, as modified herein, as though Borrower had executed them as of the date thereof as principal obligors. Nothing contained herein shall be construed to release the transferor from liability on the above described debt instruments.

4. Any provisions of the debt and security instruments which require that the borrower occupy the Government-financed dwelling or refinance to another credit source do not apply to assumption on Non Program terms.

5. This Agreement is subject to present regulations of the Government and to its future regulations which are not consistent with the express provisions hereof.

(Co-signer)

UNITED STATES OF AMERICA
RURAL HOUSING SERVICEBy Michael S. Moore
MICHAEL S. MOORE
Title COMMUNITY DEVELOPMENT MANAGERDate 3/4/98RHS Field Office Address: 733 LOGAN ROAD, Clanton, AL

Jennifer D Lucas
Borrower
Robert F Lucas
Borrower

Inst # 1998-07523

03/04/1998-07523
392:14 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCB 11.00

Account # 0010712439
FmHA 1965-15 (Rev. 10-96)

Inst # 1998-07523

ACKNOWLEDGEMENT

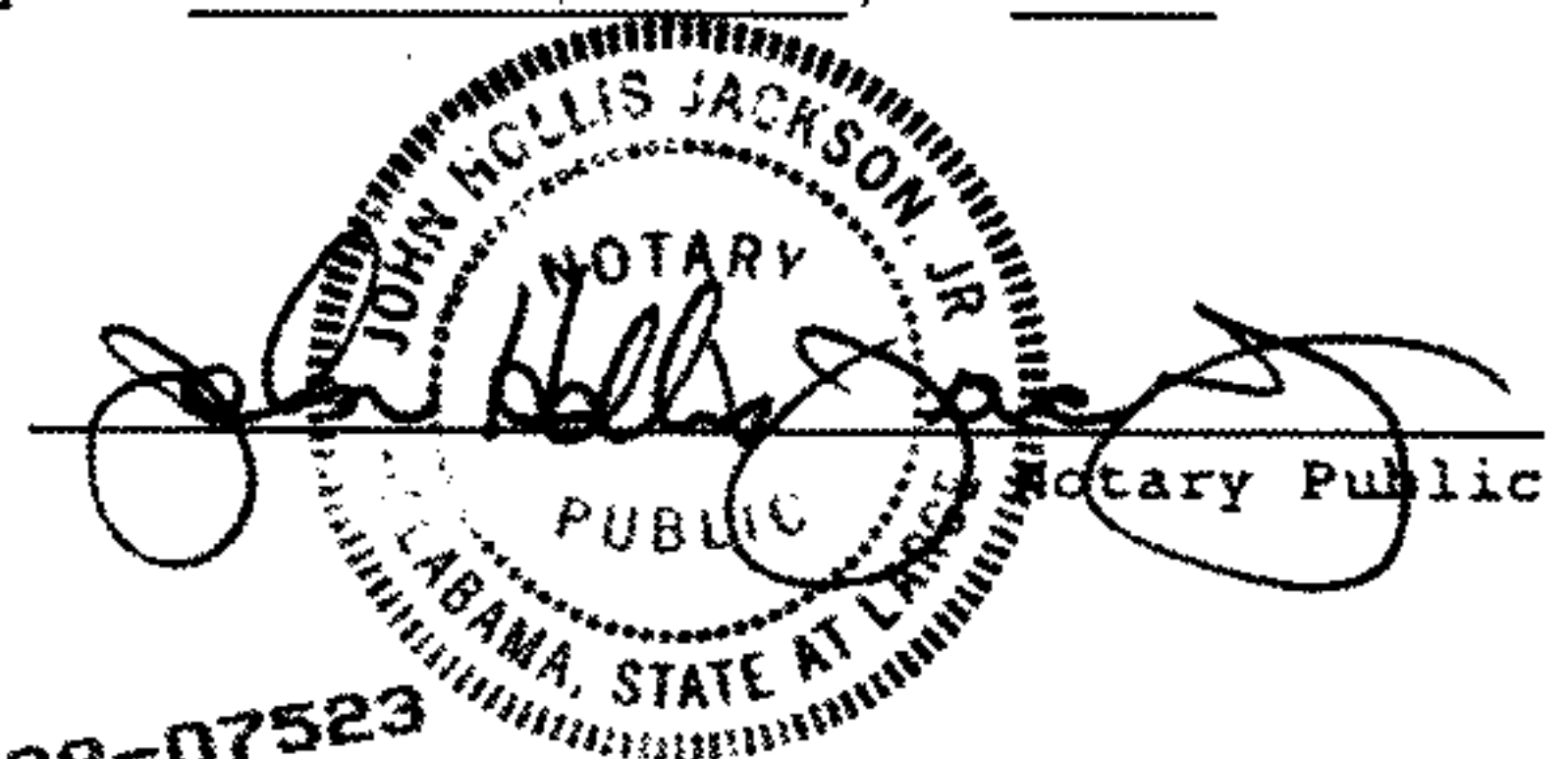
STATE OF ALABAMA)

COUNTY OF CHILTON)

I, the undersigned, a Notary Public in and for said County, in said State, do hereby certify that Robert F. Lucas and Jennifer D. Lucas, whose name(s) are signed to the foregoing assumption and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 4th day of March, 1998.

(SEAL)



My Commission Expires 3/25/98

Inst # 1998-07523

STATE OF ALABAMA)

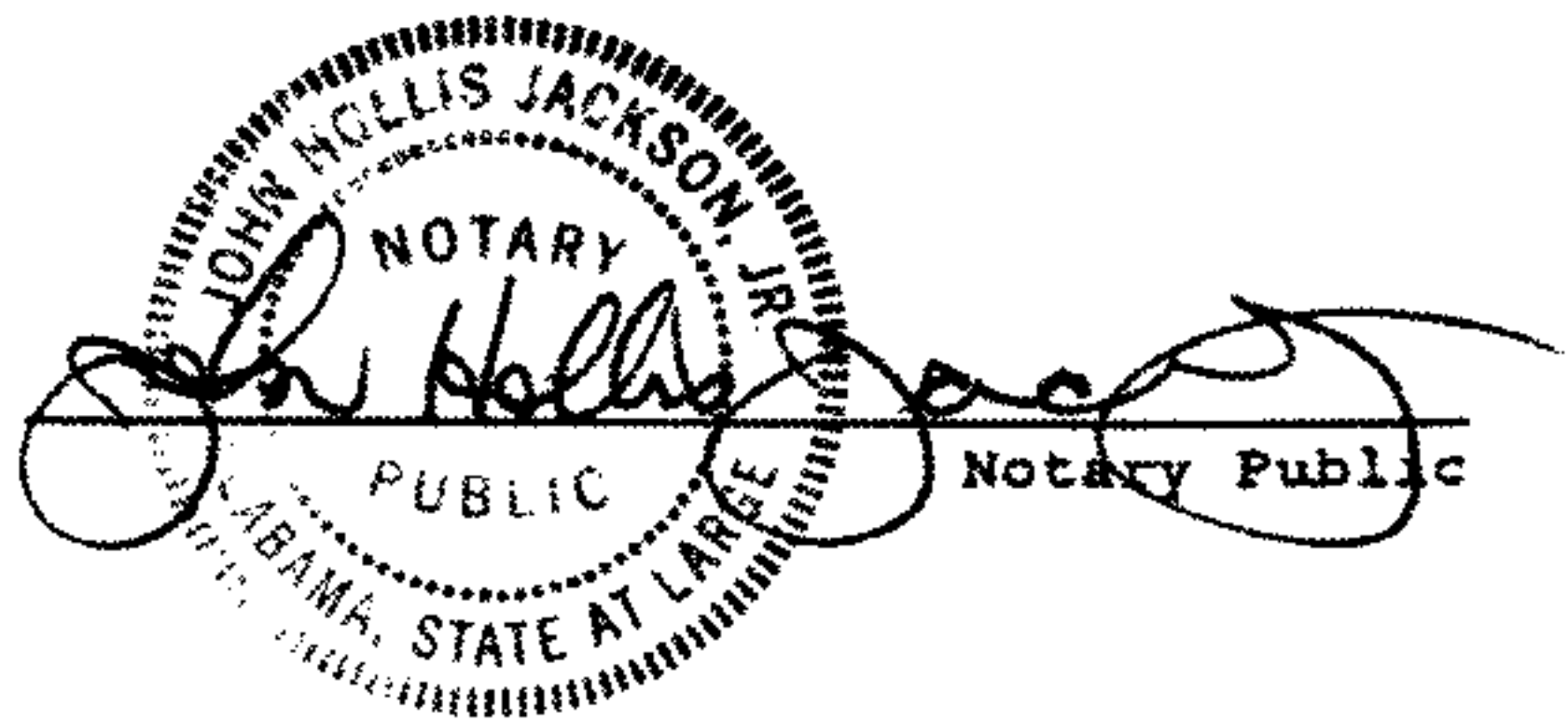
COUNTY OF CHILTON)

03/04/1998-07523
02:14 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

I, the undersigned, a Notary Public in and for said County, in said State, do hereby certify that Michael S. Moore whose name as Community Development Manager, Farmers Home Administration is signed to the foregoing assumption agreement, and who is known to me, acknowledged before on this day that, being informed of the contents of this instrument, he/she in his/her capacity as Community Development Manager of the Farmers Home Administration and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 4th day of March, 1998.

(SEAL)



My Commission Expires 3/25/98