

PARTIAL RELEASE OF MORTGAGE

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, that for good and valuable consideration the receipt of which is hereby acknowledged, the undersigned Collateral Mortgage, Ltd., an Alabama limited partnership does hereby release and discharge the following described property from that certain mortgage executed by Howard L. Mason and wife Glenda S. Mason to Collateral Mortgage, Ltd., an Alabama limited partnership recorded in Instrument No. 1993/35868 in the Probate Court for Shelby County, Alabama, to-wit:

See attached Exhibit A and Exhibit B incorporated herein for all purposes.

It being understood and agreed that this Release shall in no wise offset the balance of said property described in said mortgage, but as to the balance of said property not herein released, all the terms and conditions of said mortgage shall be and remain in full force and effect.

IN WITNESS WHEREOF, the said Collateral Mortgage, Ltd., an Alabama limited partnership has hereunto caused this instrument to be executed this the 27th day of February, 1998.

COLLATERAL MORTGAGE, LTD., an Alabama limited partnership

BY:

Emanuel Wilkerson
Emanuel Wilkerson

its

Assistant Vice President

STATE OF Alabama
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that Emanuel Wilkerson whose name as Assistant Vice President of Collateral Mortgage, Ltd, an Alabama Limited Partnership is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument and, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 27th day of February, 1998.

Reida Sue Kizial
NOTARY PUBLIC

Inst # 1998-07495

My commission expires: 7/14/99

03/04/1998-07495
01:29 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 NCD 13.50

EXHIBIT "A"

A parcel of land situated in the NE 1/4 of the SW 1/4 of Section 10, Township 20 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows: Commence at the Southwest corner of said NE 1/4 of the SW 1/4 of said Section 10 and run in a Northerly direction along the West line thereof for a distance of 333.18 feet, according to a survey by Evander E. Peavy dated March 7, 1987, to an iron pin found; thence turn an angle to the right of 89 degrees 54 minutes 44 seconds and leaving said West line, run in an Easterly direction for a distance of 541.18 feet to an iron pin set, said point being the point of beginning. From said point of beginning, continue along the last described course for a distance of 123.79 feet to an iron pin set; thence turn an angle to the left of 119 degrees 20 minutes 29 seconds and run in a Northwesterly direction for a distance of 198.44 feet to an iron pin set; thence turn an angle to the right of 87 degrees 56 minutes 38 seconds and run in a Northeasterly direction for a distance of 98.45 feet to an iron pin set on the edge of a pond; thence turn an angle to the left of 64 degrees 56 minutes 45 seconds and run in a Northwesterly direction for a distance of 90.30 feet to a point lying in said pond; thence turn an angle to the left of 63 degrees 38 minutes 39 seconds and run in a Westerly direction for a distance of 340.00 feet to an iron pin set; thence turn an angle to the left of 131 degrees 26 minutes 49 seconds and run in a Southeasterly direction for a distance of 441.40 feet to the point of beginning of the herein described parcel of land. Said parcel of land contains 1.6 acres and is subject to easements and restrictions of record.

Also to include a 25 foot wide easement for ingress and egress, said easement lying 12.5 feet on either side of the following described centerline: Commence at the Southwest corner of the NE 1/4 of the SW 1/4 of Section 10, Township 20 South, Range 1 East, Shelby County, Alabama and run in a Northerly direction along the West line thereof for a distance of 333.18 feet, according to a survey by Evander E. Peavy dated March 7, 1987, to an iron pin found; thence turn an angle to the right of 89 degrees 54 minutes 44 seconds and leaving said West line, run in an Easterly direction for a distance of 118.48 feet to the point of beginning of said centerline. From said point of beginning turn an angle to the right of 64 degrees 45 minutes 00 seconds and run in a Southeasterly direction for a distance of 30.75 feet; thence turn an angle to the right of 44 degrees 12 minutes 00 seconds and run in a Southwesterly direction for a distance of 79.75 feet; thence turn an angle to the left of 90 degrees 35 minutes 00 seconds and run in a Southeasterly direction for a distance of 86.97 feet; thence turn an angle to the left of 23 degrees 47 minutes 00 seconds and run in a Northeasterly direction for a distance of 180.97 feet; thence turn an angle to the left of 19 degrees 04 minutes 00 seconds and run in a Northeasterly direction for a distance of 342.79 feet; thence turn an angle to the left of 77 degrees 59 minutes 00 seconds and run in a Northwesterly direction for a distance of 137.60 feet; thence turn an angle to the right of 46 degrees 10 minutes 00 seconds and run in a Northeasterly direction for a distance of 260.46 feet; thence turn an angle to the right of 22 degrees 10 minutes 00 seconds and run in a Northeasterly direction for a distance of 66.20 feet; thence turn an angle to the right of 59 degrees 15 minutes 00 seconds and run in a Southeasterly direction for a distance of 135.32 feet; thence turn an angle to the left of 32 degrees 35 minutes and run in a Northeasterly direction for a distance of 196.65 feet; thence turn an angle to the right of 22 degrees 00 minutes 00 seconds and run in a Southeasterly direction for a distance of 108.80 feet to a point on the centerline of County Road No. 51, said point being the end of the centerline of said 25 foot wide easement.

EXHIBIT B

A parcel of land situated in the NE 1/4 of the SW 1/4 of Section 10, Township 20 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southwest corner of said NE 1/4 of the SW 1/4 of said Section 10 and run in a northerly direction along the west line thereof for a distance of 333.18 feet, according to a survey of Evander E. Peavy dated March 7, 1987, to an iron pin found; thence turn an angle to the right of 89 degrees 54 minutes 44 seconds and leaving said West line, run in an easterly direction for a distance of 664.97 feet to an iron pin set, said point being the Point of Beginning. From said point of beginning, turn an angle to the left of 89 degrees 51 minutes 34 seconds and run in a northerly direction for a distance of 330.83 feet; thence turn an angle to the left of 90 degrees 07 minutes 41 seconds and run in a westerly direction for a distance of 76.70 feet to a point in a pond; thence turn an angle to the left of 116 degrees 21 minutes 21 seconds and run in a southeasterly direction for a distance of 90.30 feet to an iron pin set on the edge of said pond; thence turn an angle to the right of 64 degrees 56 minutes 45 seconds and run in a southwesterly direction for a distance of 98.45 feet to an iron pin set; thence turn an angle to the left of 67 degrees 56 minutes 38 seconds and run in a southeasterly direction for a distance of 198.44 feet to the point of beginning of the herein described parcel of land. Said parcel of land contains 0.42 acres.

Also to include a 25 foot wide easement for ingress and egress, said easement lying 12.5 feet on either side of the following described centerline: Commence at the Southwest corner of the NE 1/4 of SW 1/4 of Section 10, Township 20 South, Range 1 East, Shelby County, Alabama and run in a northerly direction along the West line thereof for a distance of 333.18 feet, according to a survey by Evander E. Peavy dated March 7, 1987, to an iron pin found; thence turn an angle to the right of 89 degrees 54 minutes 44 seconds and leaving said West line, run in an easterly direction for a distance of 118.48 feet to the Point of Beginning of said centerline. From said point of beginning turn an angle to the right of 64 degrees 45 minutes 00 seconds and run in a southeasterly direction for a distance of 30.75 feet; thence turn an angle to the right of 44 degrees 12 minutes 00 seconds and run in a southwesterly direction for a distance of 79.75 feet; thence turn an angle to the left of 90 degrees 35 minutes 00 seconds and run in a southeasterly direction for a distance of 86.97 feet; thence turn an angle to the left of 23 degrees 47 minutes 00 seconds and run in a northeasterly direction for a distance of 180.97 feet; thence turn an angle to the left of 19 degrees 04 minutes 00 seconds and run in a northeasterly direction for a distance of 342.79 feet; thence turn an angle to the left of 77 degrees 59 minutes 00 seconds and run in a northwesterly direction for a distance of 137.60 feet; thence turn an angle to the right of 46 degrees 10 minutes 00 seconds and run in a northeasterly direction for a distance of 260.46 feet; thence turn an angle to the right of 22 degrees 10 minutes 00 seconds and run in a northeasterly direction for a distance of 66.20 feet; thence turn an angle to the right of 59 degrees 15 minutes 00 seconds and run in a southeasterly direction for a distance of 135.32 feet; thence turn an angle to the left of 32 degrees 35 minutes and run in a northeasterly direction for a distance of 196.65 feet; thence turn an angle to the right of 22 degrees 00 minutes 00 seconds and run in a southeasterly direction for a distance of 108.80 feet to a point on the center line of County Road No. 51, said point being the end of the centerline of said 25 foot wide easement.

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