

This instrument was prepared by

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1904 Indian Lake Drive, Ste 100  
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8820-8664 4-961

**CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR**

STATE OF ALABAMA  
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of NINETY FOUR THOUSAND TWO HUNDRED FIFTY & NO/100----  
(\$94,250.00) DOLLARS to the undersigned grantor, Carter Homes & Development, Inc.  
a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEE(S)  
herein, the receipt of which is hereby acknowledged, the said GRANTOR does by  
these presents, grant, bargain, sell and convey unto Patricia Lynn Cabell and  
Charlie F. Rice, single person & married man (herein referred to as GRANTEE(S)) for  
and during their joint lives and upon the death of either of them, then to the  
survivor of them in fee simple, together with every contingent remainder and right  
of reversion, the following described real estate, situated in Shelby County,  
Alabama:

Lot 518, According to the Survey of Weatherly Aberdeen, Sector 18, as recorded in Map Book 21 page 148 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

Also, a part of Lot 519 of said subdivision, described as follows:  
Begin at the Northwest corner of said lot 519, thence run South along the  
west lot line 11.01 feet, thence turn left 39 deg 28 min. 21 sec. and run  
Southeast 117.86 feet, thence turn left 22 deg. 00 min. 03 sec and run  
Southeast 19.63 feet to a curve on the Northwest right of way of Treymoor Lake  
Circle, said curve having a radius of 50 feet and an arc of 7.06 feet, Thence  
run Northeast along said curve 7.06 feet to the Southeast corner of Lot 518.  
Thence run Northwest, radial to said curve 17.35 feet, Thence turn Right 22  
deg. 00 sec. 03 min. and run Northwest 125 feet to the point of beginning.  
Subject to existing easements, current taxes, restrictions, set-back lines and  
rights of way, if any, of record.

\$93,600.00 of the above-recited purchase price was paid from a mortgage loan<sup>g</sup> closed simultaneously herewith. <sup>g</sup>

GRANTEES' ADDRESS: 570 Treymoor Lake Circle Alabaster, Alabama 35007

TO HAVE AND TO HOLD to the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its Vice-President, Rayburn Carter, who is authorized to execute this conveyance, hereto set its signature and seal, this the 27th day of February, 1998.

Carter Homes & Development, Inc.  
By: William A. Carter  
Rayburn Carter, Vice-President

STATE OF ALABAMA  
COUNTY OF SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said state, hereby certify that Rayburn Carter whose name is the Vice-President of Carter Homes & Development, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of ~~said~~ corporation.

Given under my hand and official seal, this ~~the 13th day of February, 1998~~

**Notary Public**