

STATE OF ALABAMA }
SHELBY COUNTY }

This document prepared by:
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1920 Valleydale Road
Birmingham, AL - 35244

SUBORDINATION AGREEMENT

WHEREAS, H. Scott Sheedy and wife, Susan Sheedy (hereinafter referred to as "Borrower") have applied to The Hutson Company, Inc., (the "Bank") for a loan of money in the amount of \$145,000.00 to be secured by a mortgage recorded on _____ in Instrument # _____ on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower, to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 516, according to the Survey of Riverchase Country Club, 12th Addition, as recorded in Map Book 8, Page 140 in the Probate Office of Shelby County, Alabama.

including without limitation, that certain mortgage in favor of Central Bank of the South dated November 20, 1992 and recorded in Instrument # 1993-00833.

IN WITNESS WHEREOF, Central Bank of the South has executed this Subordination Agreement with full authority this the 23rd day of FEBRUARY, 1998.

Central Bank of the South

By: _____
Its: _____

STATE OF Alabama
Jefferson COUNTY

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that James H. Sheedy whose name as H. S. of Central Bank is signed to the foregoing conveyance and who is known to me, is acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 23rd day of February, 1998.

William M. ...
NOTARY PUBLIC

My commission expires: 5/15/2002

Inst # 1998-06948

03/02/1998-06948
11:41 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1998-06948