

ASSIGNMENT AND TRANSFER OF LIEN

THE STATE OF Alabama

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS:

That First Capital Mortgage Corporation

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of Jefferson, and State of Alabama, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by National Finance Corporation IP

21 Corporate Drive, Clifton Park, NY 12065

hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by JAMES A. TAYLOR and TRACY H. TAYLOR, husband and wife

and payable to the order of First Capital Mortgage Corporation

in the sum of \$ 69,700.00 dated October 28, 1997 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith to

First Capital Mortgage Corporation, Lender,

duly recorded in the Real Property Records of Shelby County, Alabama

and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in Shelby County, Alabama to wit:

See Exhibit 'A' attached hereto and made a part hereof.

Inst # 1998-06827

MORTGAGE RECORDED

IN BOOK 1997 PG 36121

02/27/1998-06827
01:10 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE NCD 11.00

EXECUTED without recourse on the undersigned to be effective on the 19th day of NOVEMBER, 1997, by First Capital Mortgage Corporation

By: 

THE STATE OF Alabama

COUNTY/PARISH OF Jefferson

This instrument was acknowledged before me this 19th day of NOVEMBER, 1997, by ERIC G. JONES of First Capital Mortgage Corporation on behalf of said entity.

Notary Public, State of ALABAMA

Please Return to:
First Capital Mortgage Corporation

II Chase Corporate Center #80 - Post Closing
Birmingham, AL 35244

MY COMMISSION EXPIRES
11-07-00

ASSIGNMENT AND TRANSFER OF LIEN WITHOUT RECOURSE

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EXHIBIT "A" - LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE EAST HALF OF SECTION 14, TOWNSHIP 18 SOUTH, RANGE 1 EAST, SHELBY COUNTY, ALABAMA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NW CORNER OF THE NE 1/4 OF SECTION 14, TOWNSHIP 18 SOUTH, RANGE 1 EAST, SHELBY COUNTY, ALABAMA THENCE IN A SOUTHERLY DIRECTION ALONG THE WEST LINE OF SAID 1/4 - 1/4 SECTION A DISTANCE OF 66.0 FEET TO AN IRON CORNER; THENCE 90 DEG. 18' LEFT IN AN EASTERLY DIRECTION, A DISTANCE OF 828.01 FEET TO THE POINT OF BEGINNING, THENCE CONTINUE ALONG LAST DESCRIBED COURSE, A DISTANCE OF 467.70 FEET TO A POINT ON THE SW RIGHT-OF-WAY LINE OF ALABAMA HWY #25; THENCE 112 DEG. 43' LEFT IN A NORTHWESTERLY DIRECTION, A DISTANCE OF 80.17 FEET TO A POINT ON THE SW RIGHT-OF-WAY LINE OF ALABAMA HWY #25; THENCE 19 DEG. 09' LEFT IN A NORTHWESTERLY DIRECTION A DISTANCE OF 341.41 FEET TO A POINT ON THE SW RIGHT-OF-WAY LINE OF ALABAMA HWY #25; THENCE 00 DEG. 11' LEFT, IN A NORTHWESTERLY DIRECTION, A DISTANCE OF 140.22 FEET TO A POINT ON THE SW RIGHT-OF-WAY LINE OF ALABAMA HWY #25; THENCE 87 DEG. 01' LEFT IN A SOUTHWESTERLY DIRECTION IN A DISTANCE OF 368.18 FEET; THENCE 90 DEG. LEFT, IN A SOUTHEASTLY DIRECTION A DISTANCE OF 248.19 FEET TO THE POINT OF BEGINNING. LESS AND EXCEPT ANY PART OF THE ABOVE DESCRIBED PARCEL LYING WITHIN THE RIGHT-OF-WAY OF ALABAMA HWY #25.

SUBJECT TO THE FOLLOWING:

1. EASEMENTS, RESTRICTIONS AND RIGHTS-OF-WAY OF RECORD
2. MINERAL AND MINING RIGHTS

Initials: _____

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