ASSIGNMENT AND TRANSFER OF LIEN

Alabama THE STATE OF

KNOW ALLMEN BY THESE PRESENTS:

COUNTY OF

Shelby

That First Capital Mortgage Corporation

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of , for and in consideration of TEN AND Alabama Jefferson , and State of NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLECONSIDERATION, to it in hand paid by

Flagstar Bank, FSB

2550 Telegraph Road, Bloomfield Hills, MI 48302

hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LANDBEING DESCRIBED AS FOLLOWS: One certain promissory note executed by Willie Salster and Debra Salster, Husband and Wife

JnsT # 1998-05953

and payable to the order of First Capital Mortgage Corporation

51,000.00 in the sum of \$

dated

February 9, 1998

and bearing interest and

, Lender.

due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith to First Capital Mortgage Corporation

County, Alabama duly recorded in the Real Property Records of Shelby and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being Alabama situated in Shelby County.

See Exhibit 'A' attached hereto and made a part hereof.

02/23/1998-05954 12:30 PH CERTIFIED SHELDY COUNTY NUCE OF PROBATE

February 19 98 EXECUTED without recourse on the undersigned to be effective on the 9th day of___ First Capital Mortgage Corporation

Eric Gilbert, Vice President

THE STATE OF Alabama

COUNTY/PARISH OF Jefferson

This instrument was acknowledged before me this 9th day of February 19 98 by Vice President

Eric Gilbert of First Capital Mortgage Corporation

on behalf of said entity.

Please Return to: First Capital Mortgage Corporation

II Chase Corporate Center #80 - Post Closing Birmingham, AL 35244

ASSIGNMENT AND TRANSFER OF LIEN WITHOUT RECOURSE

THE RESERVE OF THE PARTY OF THE



Salster

Loan No.: 005-740889

EXHIBIT "A" - LEGAL DESCRIPTION PG.2 a distance of 200.46 feet to a 1/2" rebar set, with a cap stamped "S. Wheeler RPLS 16165"; thence South 26 degrees, 17 minutes, 16 seconds West, a distance of 37.99 feet to the point of beginning.

Willie Salster is one and the same person as William Salster and William G. Salster.

Debra Salster is one and the same person as Deborah Salster and Deborah D. Salster.

Initiales		

Ë

Salster

Loan No.: 005-740889

EXHIBIT "A" - LEGAL DESCRIPTION

South, Range 1 West, Shelby County, Alabama, more particularly described as follows: Begin at the Southwest corner of said 1/4-1/4 Section; run East along the South boundary of the said 1/4-1/4 Section 290 feet, more or less, to a point on the Western boundary of an existing dirt road; thence turn to the left and run North parallel with the Eastern boundary of the 1/4-1/4 Section a distance of 210 feet to a point; thence turn to the left and run 290 feet, more or less, Westerly parallel with the Southern boundary of the 1/4-1/4 Section to a point on the Western boundary of said 1/4-1/4 Section; thence turn to the left and run Southerly along the Westerly boundary of said 1/4-1/4 Section 210 feet to the point of beginning.

PARCEL II: A parcel of land in the Southeast quarter of the southeast quarter of Section 34, Township 21 South, Range 1 West, being more particularly described as follows: Commencing at a concrete monument, found at the southeast corner of said Section 34; thence South 89 degrees, 15 minutes, 2 seconds West, along the South line of said Section, a distance of 1018.74 feet to a 1/2" rebar set, with a cap stamped "S. Wheeler RPLS 16165", for the point of beginning; thence continuing along the South line of said Section, South 89 degrees, 15 minutes, 2 seconds West, a distance of 22.25 feet to a 1/2" rebar set, with a cap stamped "S. Wheeler RPLS 16165", at the Southeast corner of a parcel of land belonging to Willie and Debra Salster, recorded in Real Book 24, at Page 293, of the Real Property records of Shelby County; thence North 00 degrees, 37 minutes, 50 seconds West, along the East line of said Salster property, a distance of 210.00 feet, to a 1/2" rebar set, with a cap stamped "S. Wheeler RPLS 16165", thence North 89 degrees, 15 minutes, 02 seconds East, a distance of 185.09 feet to a 1/2" rebar set, with a cap stamped "S. Wheeler RPLS 16165", on the West edge of an existing road; thence South 50 degrees, 55 minutes, 29 seconds West, along the Northwest edge of said road, a distance of 29.12 feet to a 1/2" rebar set with a cap stamped "S. Wheeler RPLS 16165"; thence South 37 degrees, 10 minutes, 17 seconds West,

Inst • 1998-05955ts:

OP/23/1998-05954
12:30 PM CERTIFIED
SHELD COUNTY JUNCE OF PROBATE
13.50

۸,