

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of \$ 99,500.00 paid by Michael A. Ashe, an unmarried person to J.E. Bishop Homes, Inc. (hereinafter called "Grantor"), receipt whereof is acknowledged, the said Grantor does hereby grant, bargain, sell and convey unto the said Michael A. Ashe, an unmarried person (hereinafter called "Grantee"), all right, title, interest and claim in or to the following described real estate lying and being situated in SHELBY County, Alabama, to-wit:

Lot 50, according to the Survey of Whitestone Townhomes, Phase Two, as recorded in Map Book 20 page 126 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Address of the Property: 605 3rd Street NE
Alabaster, AL 35007

Subject property to be the homestead of Grantee.

Subject to taxes for the year 1998 and subsequent years, easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.

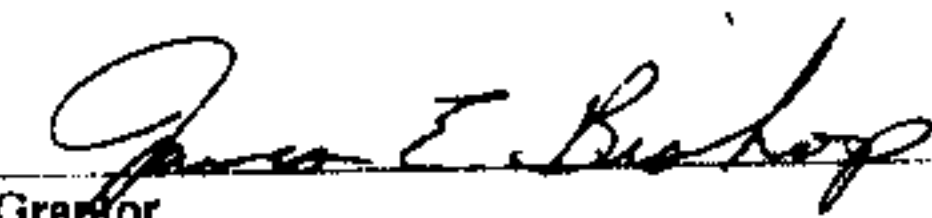
\$94,525.00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

This instrument is executed without warranty or representation of any kind on the part of the undersigned, express or implied, except that there are no liens or encumbrances outstanding against the premises conveyed which were created or suffered by the undersigned and not specifically excepted herein.

This instrument is executed by the undersigned solely in the representative capacity named herein, and neither this instrument nor anything herein contained shall be construed as creating any indebtedness or obligation on the part of the undersigned in its individual or corporate capacity, and the undersigned expressly limits its liability hereunder to the property now or hereafter held by it in the representative capacity named.

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) and seal(s), this the 20 day of February, 1998.


Grantor

STATE OF ALABAMA)
COUNTY OF SHELBY)

Inst # 1998-05866

Grantor
02/23/1998-05866

10:21 AM CERTIFIED

SHELBY COUNTY CLERK OF PROBATE
001 REC 12.35

I, Kevin K. Hays, a Notary Public in and for said County, in said State, hereby certify that James Bishop, President of J.E. Bishop Homes, Inc. whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer and with full authority, executed the same voluntarily.

Given under my hand and official seal this 20 day of FEB 1998.


Notary Public

Commission Expires: 11/15/00

THIS INSTRUMENT PREPARED BY:
Kevin K. Hays, Attorney at Law
200 Canyon Park Drive
Pelham, Alabama 35124

SEND TAX NOTICES TO:
Michael A. Ashe
605 3rd Street NE
Alabaster, AL 35007

Inst # 1998-05866