

THE STATE OF ALABAMA)
SHELBY COUNTY)

02/06/1998-04120
09:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
603 NCD 14.30

KNOW ALL MEN BY THESE PRESENTS:

That Countrywide Home Loans, Inc., organized and existing under the laws of the State of Texas, whose principal place of business is located at 6400 Legacy Drive, Plano, Texas, 75024-3632 hereinafter called Grantor, for and in consideration of the sum of ten dollars (\$10.00) and other valuable consideration the receipt whereof is hereby acknowledged, has granted, bargained, and sold, and by these presents, does hereby grant, bargain, sell and convey unto the Secretary of Veterans Affairs, an Officer of the United States of America, formerly known as Administrator of Veterans Affairs, whose address is Department of Veterans Affairs, 345 Perry Hill Road, Montgomery, Alabama 36109, hereinafter called Grantee, and his successors in such office, as such, and his/her or their assigns, the following-described property, situated in the county of Shelby, Alabama, to wit:

Lot 56, according to a Resurvey of Lots 1 through 64, 89 through 104 and A through C of Applegate Manor, as recorded in Map Book 10, page 25, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama; together with all of the rights, privileges, easements and appurtenant ownership interest in and to premises previously conveyed by Applegate Realty, Inc. to the Applegate Townhouse Association, Inc. by deed recorded in Probate Office of Shelby County, Alabama, in Real 065, page 201, and as more fully defined in the Declaration of Covenants, Conditions and Restrictions of Applegate Townhouse recorded in the Probate Office of Shelby County, Alabama, in Real 63, page 634.

The property conveyed herein is conveyed subject to outstanding rights of redemption and subject to all easements and restrictions of record and ad valorem taxes not due or payable on the date hereof.

The Grantor also assigns and transfers to the Grantee herein all of said Grantor's claim and notes, and the judgment, if any, thereon representing the indebtedness heretofore secured by liens on the property hereinabove described and which liens were heretofore foreclosed.

To Have and To Hold, the aforegranted property together with all and singular the improvements thereon and the rights and appurtenances thereto in anywise belonging to the said Grantee, and his/her successors in such office, as such, and his/her or their assigns forever, Grantor hereby covenants with the said Grantee and his/her successors in such office, as such, and his/her or their assigns, that Grantor is lawfully seized in fee simple of the aforementioned premises; that they are free from all encumbrance; that it has a good right to sell and convey the same to the said Grantee herein, and that Grantor will warrant and defend the premises to the said Grantee and his/her successors in such office, as such, and his/her or their assigns forever, against the lawful claims and demands of all persons claiming the same by, through, or

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ATA

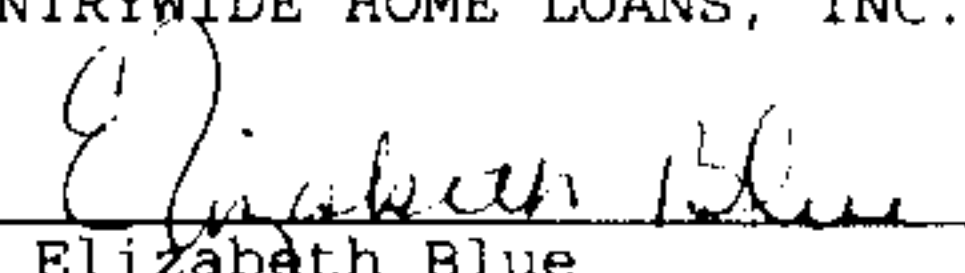
under Grantor.

IN WITNESS WHEREOF, the said Grantor has caused these presents to be signed by its Assistant Vice President, thereunto duly authorized by its board of directors, evidence whereof being found in Exhibit A below, attested by its Assistant Secretary and its corporate seal to be hereunto attached on the 29th day of January, 19 98.

[CORPORATE SEAL]

COUNTRYWIDE HOME LOANS, INC.

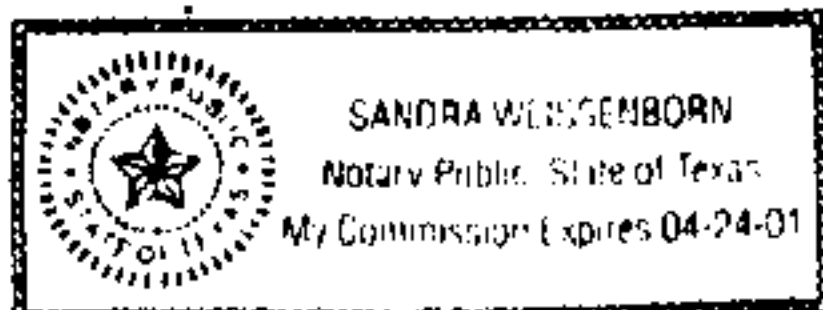

Brandon Sciombato
Assistant Secretary

BY: 
Elizabeth Blue
Assistant Vice President

THE STATE OF TEXAS, COLLIN COUNTY.

I, a Notary Public in and for said State and County, do hereby certify that Elizabeth Blue, whose name as Assistant Vice President of Countrywide Home Loans, Inc., a Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 29th day of January, 19 98.



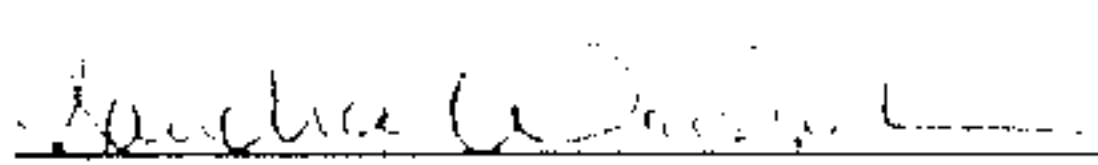

Notary Public in and for said State and County

EXHIBIT A

THIS IS TO CERTIFY THAT:

1. I, the undersigned, am Assistant Secretary of Countrywide Home Loans, Inc., being the same corporation which, contemporaneously with the execution hereof, executed and delivered to Secretary of Veterans Affairs, a deed dated the 29th day of January, 19 98.

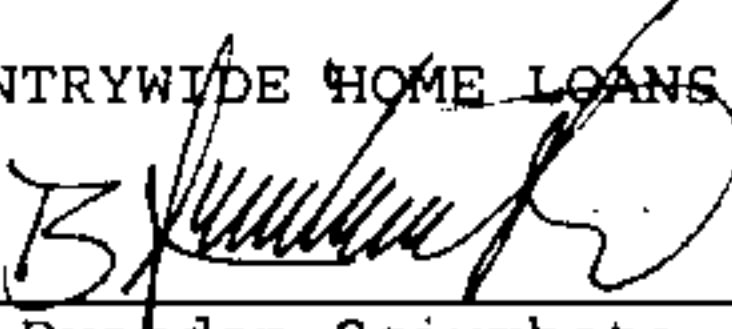
2. Elizabeth Blue, who executed said deed on behalf of said corporation, as Assistant Vice President thereof was at the time he/she executed the same the duly elected, qualified and acting Assistant Vice President of said corporation, having been so elected at a meeting of the board of directors of said corporation held on the 27th day of October, 1995.

3. Said officer who executed said deed was duly authorized to execute it on behalf of said corporation by virtue of (by-laws of the corporation/a resolution of the board of directors) duly adopted on the 27th day of October, 1995.

4. I have custody of, have examined said records and know the above to be true.

[CORPORATE SEAL]

COUNTRYWIDE HOME LOANS, INC.

BY: 

Brandon Sciumbato,
Assistant Secretary

This instrument prepared by: William S. McFadden
McFADDEN, LYON & ROUSE, L.L.C.
718 Downtowner Boulevard
Mobile, Alabama 36609
(334) 342-9172

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