

29711-1798

space above for recording purposes

**SUBORDINATION AGREEMENT**

KNOWN ALL MEN BY THESE PRESENTS that GULF PACIFIC on this the 17<sup>th</sup> day of ~~September~~ November 1997, for a valuable consideration in the amount of ONE DOLLAR paid to it in hand by said

JEFFREY L. NEWTON, the receipt of which is hereby acknowledged, hereby agrees that the Mortgage dated 8/9/96 and 8/9/96

and recorded in MB 1996 & 26877 & in the amount of \$ 15000 & against 26878 6000

145 BRIDGE DRIVE, BIRMINGHAM AL 35242, SHELBY County, AL,

constitutes a lien upon said premises, shall be subordinate in lien, priority, and distribution to a

certain MORTGAGE upon said premises, dated November 7, 1997, and recorded on 11/18/97 in Mortgage Book No. 1997, Page 37630

to UNITED MORTGAGE & FINANCIAL SERVICES, INC., its successors and for assigns,

and forthwith recorded in SHELBY COUNTY Courthouse and that

the aforesaid Mortgage to GULF PACIFIC

successor in interest to Union Mortgage company, Inc., by virtue of the undersigned shall in all respects

be and be deemed a second lien.

GULF PACIFIC

BY: [Signature]

Printed name: Richard L. GUIOA

ITS: Senior Vice President  
1998-04008

STATE OF Tennessee  
COUNTY OF Shelby

02/05/1998-04008  
03:15 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
8.50

On this the 17<sup>th</sup> day of Nov., 1997 before me the undersigned officer personally appeared and he/she acknowledged himself/herself to be the Senior V.P. of GULF PACIFIC and he/she executed this

document for the purposes therein contained in this document

Official Seal

Tammy J. Wiseman  
NOTARY PUBLIC  
Mar 14 2001  
My commission expires

