

Inst # 1998-03305

02/02/1998-03305

12:42 PM CERTIFIED

STATE OF ALABAMA
COUNTY OF SHELBY

SHELBY COUNTY JUDGE OF PROBATE

003 SNA 13.50
SUBORDINATION AGREEMENT

WHEREAS, Seybourn E Hopper, Jr. and Anita Paulette Hopper (hereinafter referred to as "Borrower") has applied to Jefferson County Employees Credit Union (hereinafter referred to as "Bank") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower and the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title, and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

See attached Exhibit "B"

Including without limitation, that certain mortgage recorded in Instrument No. 1994-06183, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF Janet E. Stoecker and James J. Stoecker have executed this Subordination Agreement with full authority the 17 day of January, 1998



Janet E. Stoecker

James J. Stoecker

STATE OF CALIFORNIA
COUNTY

of Alameda

I, the undersigned authority, a Notary Public in and for said county, in said state hereby certify that JANET E. STOECKER AND JAMES E. STOECKER whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 17th day of January, 1998.

John A. Lewis II
Notary Public
My commission expires: 2/5/00

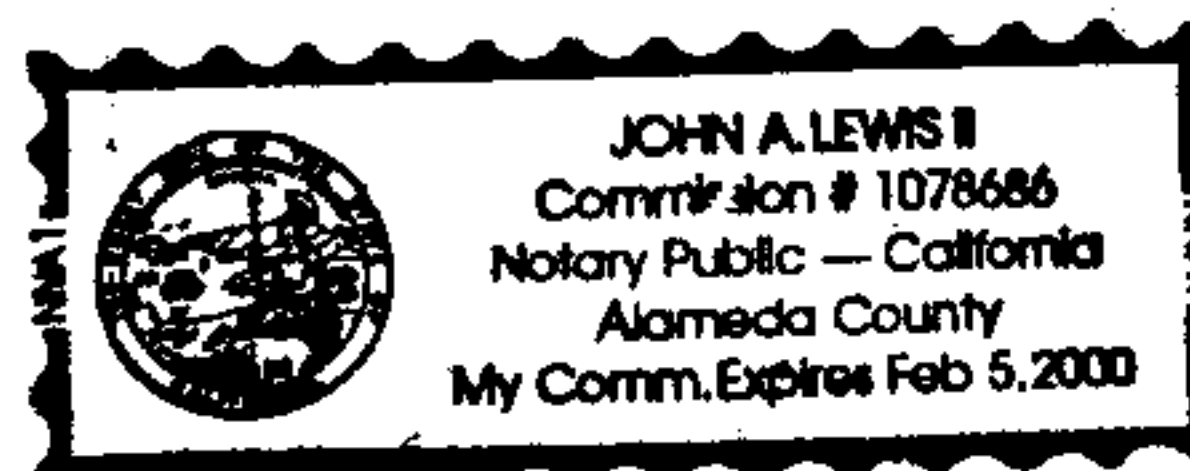


EXHIBIT "B"

Parcel Two

Commence at the SW corner of the NW 1/4 of the NW 1/4 of the NW 1/4 of Section 3, go North 00 degrees, 32 minutes, 00 seconds East along the West Boundary of the NW 1/4 of the NW 1/4 of said Section 3 for 200.00 feet to a point, on a curve to the left, on the South Boundary of Shelby County Highway No. 41, said curve having a central angle of 08 Degrees, 38 minutes, 23 seconds and a radius of 1185.52 feet; thence Northeasterly along said curve and said South Boundary for 170.93 feet to the point of tangent; thence North 44 degrees, 12 minutes, 08 seconds East along said South Boundary for 88.91 feet to the POINT OF BEGINNING; thence South 62 degrees, 37 minutes, 00 seconds east for 588.40 feet; thence north 00 degrees, 31 minutes, 16 seconds east for 429.68 feet; thence North 19 degrees, 59 minutes, 00 seconds west for 315.74 feet to the South boundary of Shelby County Highway No. 41; thence South 46 degrees, 46 minutes 06 seconds West along said South boundary for 110.00 feet, thence South 44 degrees, 12 minutes, 06 seconds west along said south boundary for 399.10 feet to the Point of Beginning.

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