

ASSIGNMENT OF LOAN DOCUMENTS

State of North Carolina
County of Wake

After Recording, Return To:
Richardson Consulting Group, Inc.
505A San Marin Drive, #110
Novato, CA 94945

FUMC Number 9489536

EMC # NC5615

Know All Men by These Presents:

That Center Credit Corporation, whose principal place of business is 1100 Corporate Center Drive, Raleigh, NC 27607, acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of Wake, State of North Carolina for and in consideration of TEN AND NO/100 DOLLARS CASH AND OTHER VALUABLE CONSIDERATION, to it in hand paid by EMC Mortgage Corporation, hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred, and Assigned and by these presents does Sell, Convey, Transfer, and Assign without representation, recourse or warranty unto the transferee the hereinafter described Loan Documents.

AND Transferor further Grants, Sells, and Conveys unto the transferee, all the rights, title, interest, and liens owned or held by the transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's successors and assigns the following described Loan Documents together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

222 WEST LOS COLINAS BLVD, SUITE 600
IRVING, TEXAS 75039

SAID INDEBTEDNESS AND LOAN DOCUMENTS BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by James Bunch and payable to the order of Centerbank in the sum of \$45,000.00, dated June 26, 1996, and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith duly recorded in Instrument # 1996-21710 of the Public Records of Shelby County, Alabama and secured by the liens therein expressed on the following described lot, tract, or parcel of land lying and being situated in Shelby County, Alabama in wit:

"AS DESCRIBED IN SAID SECURITY INSTRUMENT"

Center Credit Corporation

EXECUTED, this October 28, 1997

ATTEST: Theresa Morgan
Theresa Morgan
Assistant Secretary

BY: Ondra Waters
Ondra Waters
Assistant Vice President

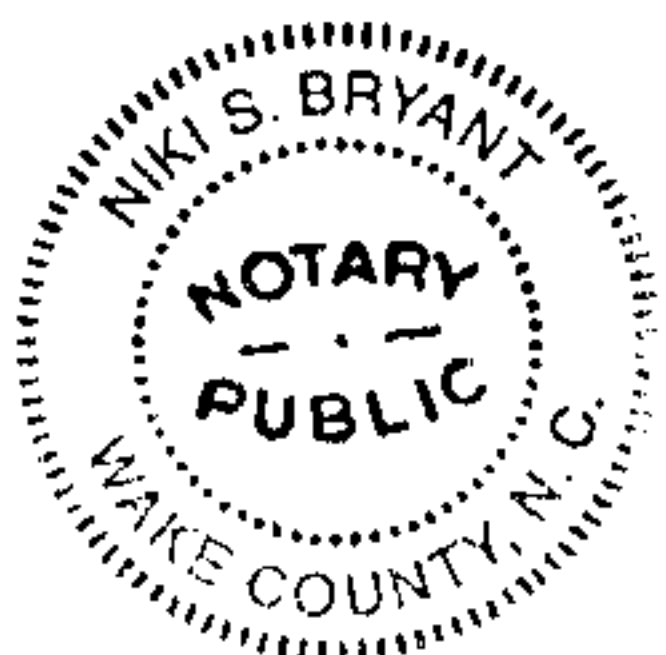
STATE OF NORTH CAROLINA
COUNTY OF WAKE

02/02/1998-03231
10:08 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCB 8.50

BEFORE ME, the undersigned, a Notary Public, in and for the State aforesaid, on this day personally appeared Ondra Waters, Assistant Vice President of Center Credit Corporation, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that this person executed the same for purposes and consideration therein expressed, as the act and deed of said Corporation and in the capacity therein stated.

Given Under My Hand and Seal of Office this the 28th of October, 1997

SEAL



Niki S. Bryant
Notary Public in and for

The State of North Carolina
And County of Wake

Printed Name: Niki S. Bryant
My Commission Expires: 9/19/2000

Prepared By:
First Union National Bank
1100 Corporate Center Drive
Raleigh, NC 27607

Inst # 1998-03231