

ASSIGNMENT AND TRANSFER OF LIEN

THE STATE OF Alabama

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF Shelby

That First Capital Mortgage Corporation

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of Jefferson, and State of Alabama, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by Flagstar Bank, FSB

2550 Telegraph Road, Bloomfield Hills, MI 48302

hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by PAUL ALLEN O'DELL and SHERRY T. O'DELL, husband and wife

and payable to the order of First Capital Mortgage Corporation

in the sum of \$ 86,250.00 dated December 23, 1997 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith to

First Capital Mortgage Corporation

Lender,

duly recorded in the Real Property Records of Shelby

County, Alabama

and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in Shelby County, Alabama to wit:


SEE ATTACHED EXHIBIT "A"

Inst 1998-02696

01/27/1998-02697
09:27 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 11.00

EXECUTED without recourse on the undersigned to be effective on the 23rd day of December, 1997.

First Capital Mortgage Corporation

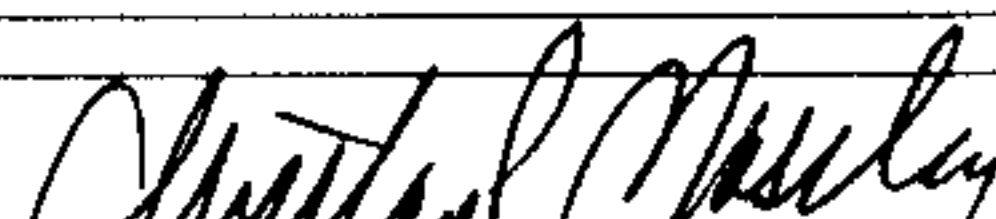
By: 

THE STATE OF Alabama

COUNTY/PARISH OF Jefferson

This instrument was acknowledged before me this 23rd day of December, 1997, by

of First Capital Mortgage Corporation
on behalf of said entity.


Notary Public - State of Alabama

Please Return to:
First Capital Mortgage Corporation

11 Chase Corporate Center #80 - Post Closing
Birmingham, AL 35244

MY COMMISSION EXPIRES OCTOBER 27, 2001

ASSIGNMENT AND TRANSFER OF LIEN WITHOUT RECOURSE

EXHIBIT "A"

LOT 9 IN BLOCK 8, ACCORDING TO THE SURVEY OF OAK MOUNTAIN ESTATES, SIXTH SECTOR, AS RECORDED IN MAP BOOK 5, PAGE 102, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, BEING SITUATED IN SHELBY COUNTY, ALABAMA.

SUBJECT TO EXISTING EASEMENTS, RESTRICTIONS, SET-BACK LINES, RIGHTS-OF-WAY, LIMITATIONS, IF ANY, OF RECORD.

01/27/1998-02697
09:27 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HEL 11.00

Cost # 1998-02697