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SCA

Inst # 1998-01874

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
SHELBY COUNTY

LOAN NUMBER CDC-1229794001-BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$273,000.00, executed by DONOVAN H. GRAVLEE, JR. in favor of the ALABAMA COMMUNITY DEVELOPMENT CORPORATION.

Real Property Mortgage dated this date, executed by DONOVAN H. GRAVLEE, JR. and OAK MOUNTAIN MARKET PLACE RESTAURANT, L.L.C. (doing business as SONIC DRIVE-IN) in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on 1-20-, 1998, as Instrument No. 01872 in the Office of Judge of Probate of Shelby County, Alabama. 1998-

Assignment of Leases and Rents dated this date, executed by DONOVAN H. GRAVLEE, JR. in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on 1-20 1998, as Instrument No. 01873 in the Office of Judge of Probate of Shelby County, Alabama. 1998-

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 14 day of January, 1998.

ALABAMA COMMUNITY DEVELOPMENT CORPORATION

BY: Diane DeRue

(Its President)

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned Notary Public, in and for said County, in said State, hereby certify that Diane Roehrig, whose name as President of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, an Alabama corporation, is signed to the foregoing Assignment of Note and Security, that he/she in her capacity as President of such corporation, with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 14 day of January, 1998

William B. Hairston III
NOTARY PUBLIC

My Commission Expires: 6/7/99

THIS INSTRUMENT PREPARED BY:
William B. Hairston III
ENGEL, HAIRSTON & JOHANSON, P.C.
P.O. Box 370027
Birmingham, Alabama 35237
(205)328-4600

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01/20/1998-01874
12:44 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCD 8.50