

And When Recorded Mail To:

JAMES LAFFERTY
316 ASLAN FOREST
HARPERSVILLE

AL 35078-9143

RELEASE OF MORTGAGE/DEED OF TRUST

GFB LOAN # 3665312

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, a corporation in the state of California for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: JAMES PHILLIP LAFFERTY AND CINDY K LAFFERTY, HUSBAND AND WIFE, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain MORTGAGE bearing the date OCTOBER 12, 1993, and filed for the record in the County Recorder of SHELBY, as Instr. No. 1993-39584 in Book , Page on DECEMBER 09, 1993.

IN TESTIMONY WHEREOF, the said GLENDALE FEDERAL BANK F.S.B. has caused these presents to be signed by its Vice President, and attested by its Assistant Secretary and its corporate seal to be hereto affixed on DECEMBER 31, 1997

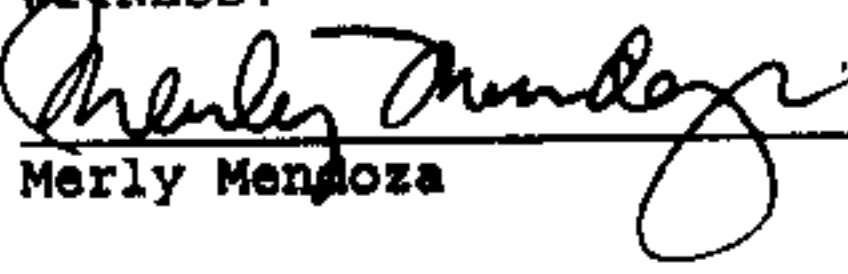
GLENDALE FEDERAL BANK F.S.B.

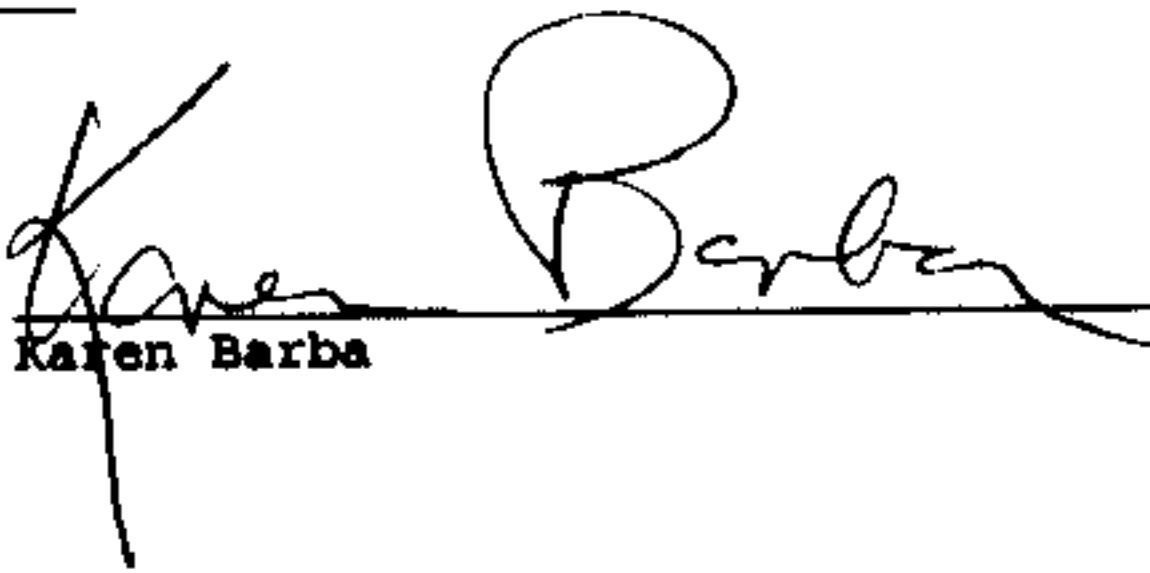

R. Blair / Vice President

ATTEST:


K. Howard / Assistant Secretary

WITNESS:


Merly Mendoza


Karen Barba

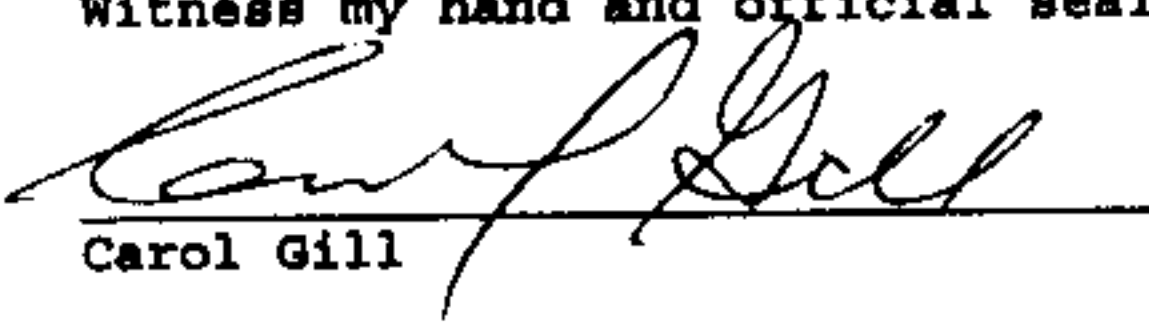
(CORPORATE ACKNOWLEDGEMENT)

State of CALIFORNIA

County of SAN DIEGO

On DECEMBER 31, 1997, before me, Carol Gill, personally appeared R. Blair / Vice President (X) personally known to me -OR- () proved to me on the basis of satisfactory evidence to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.


Carol Gill



Inst # 1998-01196

01/13/1998-01196
10:26 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1998-01196