

# STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

**Important: Read Instructions on Back Before Filling out Form.**

REORDER FROM  
**Register, Inc.**  
514 PIERCE ST.  
P.O. BOX 218  
ANN ARBOR, MI 48106  
(612) 421-1713

82293

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).		No. of Additional Sheets Presented: _____		This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.	
1. Return copy or recorded original to: Claude McCain Moncus, Esq. CORLEY, MONCUS & WARD, P.C. P. O. Box 59807 Birmingham, AL 35259-0807		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office  <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">Inst # 1998-00468</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">01/07/1998-00468 03:20 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 007 MCD</div> </div>			
Pre-paid Acct. # _____ 2. Name and Address of Debtor (Last Name First if a Person) Olon Belcher Land Company, Incorporated Hwy. 25 South Brent, AL 35034					
Social Security/Tax ID # _____ 2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)					
Social Security/Tax ID # _____					
<input type="checkbox"/> Additional debtors on attached UCC-E 3. NAME AND ADDRESS OF SECURED PARTY (Last Name First if a Person) First Commercial Bank 800 Shades Creek Parkway Birmingham, AL 35209 Attn: Chris L. Haley Social Security/Tax ID # _____		4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)   FILED WITH: SHELBY COUNTY JUDGE OR PROBATE			
<input type="checkbox"/> Additional secured parties on attached UCC-E 5. The Financing Statement Covers the Following Types (or items) of Property: All of the fixtures, equipment, furniture, furnishings and personal property of every nature, now owned or hereafter acquired by Debtor, all additions, replacements and proceeds thereof and all other property set forth in Schedule I attached hereto and made a part hereof, located on the real property described on the attached Exhibit "A".		5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing: _____ _____ _____ _____ _____ _____ _____ _____			
THIS FINANCING STATEMENT IS TO BE CROSS-INDEXED IN THE REAL ESTATE MORTGAGE RECORDS.					
DEBTOR IS THE OWNER OF THE REAL ESTATE.					
Check X if covered: <input type="checkbox"/> Products of Collateral are also covered.					
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor <input type="checkbox"/> as to which the filing has lapsed.		7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ _____ Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ <u>2,650,000.00</u>			
8. <input type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)		Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6) First Commercial Bank Signature(s) of Secured Party(ies) or Assignee By: <u>Chris L. Haley</u> Signature(s) of Secured Party(ies) or Assignee Chris L. Haley, Its Asst. VP Type Name of Individual or Business			
By: <u>Brent Belcher</u> Signature(s) of Debtor(s) Brent Belcher, Its President Type Name of Individual or Business					

## SCHEDULE I

All of Debtor's right, title and interest in, to, and under the following described land, real estate, buildings, improvements, fixtures, furniture, and personal property:

(a) All those certain tracts or parcels of land located in Bibb, Perry and Shelby Counties, State of Alabama, as more particularly described in Exhibit A attached hereto and by this reference made a part hereof (the "Land"); and

(b) All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, plumbing and heating fixtures, carpeting and other floor coverings, water heaters, awnings and storm sashes, and cleaning apparatus which are or shall be attached to said buildings, structures or improvements, and all other furnishings, furniture, fixtures, machinery, equipment, appliances, vehicles and personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in, or about, or used or intended to be used with or in connection with the construction, use, operation or enjoyment of the Premises, including all extensions, additions, improvements, betterments, renewals and replacements, substitutions, or proceeds from a permitted sale of any of the foregoing, and all building materials and supplies of every kind now or hereafter placed or located on the Land (collectively the "Improvements"), all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Premises as between the parties hereto and all persons claiming by, through or under them, and which shall be deemed to be a portion of the security for the indebtedness herein described and to be secured by a Mortgage and Security Agreement of even date (the "Mortgage"); and

(c) All easements, rights-of-way, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all ground leases, estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversions, and remainders whatsoever, in any way belonging, relating or appertaining to the Premises or any part thereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by them; and

(d) All rents, issues, profits and revenues of the Premises from time to time accruing, including, without limitation, all sums due under any leases or tenancies, together with all proceeds of insurance, condemnation payments, security deposits and escrow funds, and all of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor of, in and to the same, reserving only the right to Debtor to collect the same so long as an Event of Default has not occurred hereunder or such collection is not otherwise restricted by the Mortgage; and

(e) To the fullest extent assignable (if assignable by law), any and all licenses and permits obtained by Debtor relating to the use and operation of the Premises.

EXHIBIT "A"

The following real property located in Perry County, Alabama:

TRACT 5 - OLON BELCHER LAND CO., INC.  
(GRAVES TRACT)

The S  $\frac{1}{2}$  of the NW  $\frac{1}{4}$ ; Section 27. Township 22 North. Range 7 East.

TRACT 6 - OLON BELCHER LAND CO., INC.  
(GUERARD TRACT)

The S  $\frac{1}{2}$  of the SW  $\frac{1}{4}$ ; Section 24. Township 21 North. Range 6 East.



TRACT 7 -- OLON BELCHER LAND CO., INC.  
(BLACKBURN TRACT)

The East 30 acres of the E 1/2 of the SE 1/4; Section 36, Township 21 North, Range 7 East. The W 1/2 of the SW 1/4; Section 31, Township 21 North, Range 8 East.

TRACT 8 -- OLON BELCHER LAND CO., INC.  
(S.E. BELCHER TRACT)

The S 1/2 of the SW 1/4 of the SE 1/4; Section 6, Township 21 North, Range 9 East. The W 1/2 of the NE 1/4 of the NE 1/4; Section 7, Township 21 North, Range 9 East. The E 1/2 of the SW 1/4, and the SW 1/4 and the SE 1/4; Section 19, Township 21 North, Range 9 East. The W 1/2 of the NW 1/4 of the NW 1/4, the E 1/2 of the SW 1/4 of the NW 1/4, the N 1/2 of the SW 1/4, and the SE 1/4 of the SW 1/4; Section 29, Township 21 North, Range 9 East. The N 1/2 of the NE 1/4, the SW 1/4 of the NW 1/4, the N 1/2 of the NE 1/4 of the SW 1/4, the W 1/2 of the NW 1/4 of the SE 1/4, and the NE 1/4 of the SE 1/4; Section 30, Township 21 North, Range 9 East. The NW 1/4 of the NW 1/4; Section 32, Township 21 North, Range 9 East.

TRACT 9 -- OLON BELCHER LAND CO., INC.  
(BENNETT TRACT)

The N 1/2 of the SE 1/4, and the SW 1/4 of the SE 1/4; Section 31, Township 21 North, Range 9 East.

TRACT 10 -- OLON BELCHER LAND CO., INC.  
(CROCKER TRACT - B)

The W 1/2 of the SE 1/4 of the SW 1/4; Section 22, Township 21 North, Range 10 East. The W 1/2 of the NE 1/4 of the NW 1/4; Section 27, Township 21 North, Range 10 East.

TRACT 11 -- OLON BELCHER LAND CO., INC.  
(YOUNG TRACT)

The W 1/2 of the SW 1/4; Section 18, Township 20 North, Range 10 East.

TRACT 12 -- OLON BELCHER LAND CO., INC.  
(USFS 120 TRACT)

The N  $\frac{1}{2}$  of the NE  $\frac{1}{4}$ , and the SW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ ; Section 6. Township 20 North, Range 9 East.

TRACT 13 -- OLON BELCHER LAND CO., INC.  
(BUCHANAN TRACT)

The SW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$  and the SE  $\frac{1}{4}$  of the SW  $\frac{1}{4}$ ; Section 7. The E  $\frac{1}{2}$  of the NW  $\frac{1}{4}$ ; Section 18, Township 20 North, Range 9 East.

TRACT 14 -- OLON BELCHER LAND CO., INC.  
(CLEVELAND MILLS TRACT)

The SE  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ ; Section 17, Township 20 North, Range 9 East.

TRACT 15 -- OLON BELCHER LAND CO., INC.  
(BRADY TRACT)

The NE  $\frac{1}{4}$ ; Section 22, Township 20 North, Range 9 East. The portion of the NW  $\frac{1}{4}$  of the NW  $\frac{1}{4}$  lying north of the woods road; Section 23, Township 20 North, Range 9 East.

TRACT 16 -- OLON BELCHER LAND CO., INC.  
(MORTON TRACT)

The W  $\frac{1}{2}$  of the SE  $\frac{1}{4}$ ; Section 5, Township 20 North, Range 8 East.

TRACT 17 -- OLON BELCHER LAND CO., INC.  
(BOLLING TRACT)

The W  $\frac{1}{2}$  of the NE  $\frac{1}{4}$  of the NW  $\frac{1}{4}$ , the S  $\frac{1}{2}$  of the NW  $\frac{1}{4}$  of the NW  $\frac{1}{4}$ , the S  $\frac{1}{2}$  of the NW  $\frac{1}{4}$ , the SW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ , and the NW  $\frac{1}{4}$  of the SW  $\frac{1}{4}$ ; Section 2, Township 19 North, Range 9 East.

TRACT 18 -- OLON BELCHER LAND CO., INC.  
(LEDGER MARTIN TRACT)

The SE  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ , the portion of the SW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$  lying east of the Highway 14 - Concord Church Road less and except a 4 acre parcel in the north  $\frac{1}{2}$  of the SW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ ; Section 4, Township 19 North, Range 9 East. The E  $\frac{1}{2}$  of the NE  $\frac{1}{4}$ , 20 acres on the

east side of the SW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ , E  $\frac{1}{2}$  of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ , and the E  $\frac{1}{2}$  of the W  $\frac{1}{2}$  of the NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ ; Section 9, Township 19 North, Range 9 East.

The following described property located in Bibb County, Alabama:

TRACT 19 -- OLON BELCHER LAND CO., INC.  
(LEWIS TRACT)

The SW  $\frac{1}{4}$  of the NW  $\frac{1}{4}$ , and the W  $\frac{1}{2}$  of the SW  $\frac{1}{4}$ ; Section 16, Township 24 North, Range 8 East.

TRACT 20 -- OLON BELCHER LAND CO., INC.  
(DEASON TRACT)

The portion of the SE  $\frac{1}{4}$  lying west of the Little Hope Church Road, the SW  $\frac{1}{4}$  less and except the S  $\frac{1}{2}$  of the SW  $\frac{1}{4}$  of the SW  $\frac{1}{4}$ ; Section 4. The NE  $\frac{1}{4}$  of the NW  $\frac{1}{4}$ , Section 9. All in Township 23 North, Range 3 East.

TRACT 21 -- OLON BELCHER LAND CO., INC.  
(AMBROSE TRACT)

The NE  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ , and the NE  $\frac{1}{4}$  of the SE  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ ; Section 13, Township 23 North, Range 10 East. The NW  $\frac{1}{4}$  of the SW  $\frac{1}{4}$  of the SW  $\frac{1}{4}$ ; Section 18, Township 23 North, Range 11 East.

TRACT 22 -- OLON BELCHER LAND CO., INC.  
(GOLMAN-HAYES TRACT)

10 acres evenly off the south side of the NE  $\frac{1}{4}$  of the SW  $\frac{1}{4}$ , the N  $\frac{1}{2}$  of the SE  $\frac{1}{4}$  of the SW  $\frac{1}{4}$ , and the SW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ ; Section 6, Township 23 North, Range 11 East. The NW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$ , and the NE  $\frac{1}{4}$  of the NW  $\frac{1}{4}$ ; Section 7, Township 23 North, Range 11 East.

TRACT 23 -- OLON BELCHER LAND CO., INC.  
(WALLACE TRACT)

3 acres more or less in the SW corner of the NW  $\frac{1}{4}$  of the NW  $\frac{1}{4}$ ; Section 16, Township

23 North, Range 11 East. The E ½ of the NE ¼, and the E ½ of the SE ¼ less and except the west 5 acres of the NE ¼ of the SE ¼; Section 17, Township 23 North, Range 11 East.

TRACT 24 – OLON BELCHER LAND CO., INC.  
(CADDELL TRACT)

The E ½ of the SW ¼, and the portion of the SE ¼ lying south and west of Affonee Creek; Fractional Section 12. Township 22 North. Range 8 East.

The following described property located in Shelby County, Alabama:

TRACT 25 – OLON BELCHER LAND CO., INC.

All that part of the following described lands lying West of Shoal Creek; The N ½ of the NE ¼ of Section 7; the SW ¼ of the SW ¼ of Section 5; The E ½ of SE ¼ of SE ¼ of Section 6; and the SW ¼ of NE ¼ of Section 7, all in Township 24 North. Range 12 East, Excepting the mineral and mining rights.

The W ½ of SE ¼ of SE ¼ of Section 6, Township 24 North, Range 12 East. Excepting the minerals and mining rights.

All that part of the following described lands lying Northwest of Shoal Creek; The SE ¼ of NE ¼; the NW ¼ of SE ¼, Section 7, Township 24 North, Range 12 East and also the SW ¼ of NW ¼, Section 8, Township 24 North, Range 12 East, Excepting the mineral and mining rights.

Inst # 1998-00468

01/07/1998-00468  
03:20 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
007 MCD 21.00