

Mortgagor: Gibbs Morgan, Jr.
Katherine Morgan
MAI Loan # 520375
Paid in Full Date: 9/30/97

State of Alabama

County of Shelby

SATISFACTION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned MortgageAmerica, Inc., a corporation organized and existing under the laws of the United States, does hereby acknowledge receipt of payment in full of the following described mortgage and the indebtedness thereby secured to wit:

Legal Description: See Attached

Recorded in Inst # 1996-14379

The said mortgage and the indebtedness thereby secured are hereby canceled, released and discharged.

IN WITNESS WHEREOF, the said MortgageAmerica, Inc. has caused this instrument to be executed by Patricia A. Copeland, its duly authorized Vice President, and its corporate seal affixed, this, 20th day of October, 1997.

(CORPORATE SEAL)

BY:

Patricia A. Copeland
Patricia A. Copeland
Vice President

State of Alabama

County of Jefferson

I, Pamela Glenn, a Notary Public in and for said County in said State, hereby certify that Patricia A. Copeland, whose name as Vice President of MortgageAmerica, Inc., a corporation organized and existing under the laws of the United States, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntary for and as the act of said corporation.

Given under my hand and seal of office, this 20th day of October, 1997.

Pamela Glenn

Notary Public

My Commission Expires:

MY COMMISSION EXPIRES MAY 31, 2000

(SEAL)

This instrument prepared by:

JEAN BEARDEN
MortgageAmerica, Inc.
PO Box 43500
Birmingham, Al. 35243

01/05/1998-00198
02:23 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00

Inst # 1998-00198

EXHIBIT "A"

A PARCEL OF LAND LOCATED IN THE SW 1/4 OF THE NW 1/4 OF SECTION 7, TOWNSHIP 19 SOUTH, RANGE 1 WEST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF THE SW 1/4 OF THE NW 1/4 OF SECTION 7, TOWNSHIP 19 SOUTH, RANGE 1 WEST; THENCE EASTERLY ALONG THE SOUTH LINE OF SAID 1/4, 765.69 FEET TO THE WEST RIGHT OF WAY LINE OF ALABAMA HIGHWAY NO. 119; THENCE NORTHEASTERLY ALONG SAID WEST RIGHT OF WAY LINE WITH AN INTERIOR ANGLE OF 123 DEG. 27 MIN. FOR 160 FEET TO THE TRUE POINT OF BEGINNING OF THE HEREAFTER DESCRIBED PARCEL; THENCE CONTINUE ALONG SAID WEST RIGHT OF WAY LINE 136.82 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLE OF 148.86 FEET; THENCE SOUTHWESTERLY WITH AN INTERIOR ANGLE OF 82 DEG. 09 MIN. FOR 138.11 FEET; THENCE SOUTHEASTERLY WITH AN INTERIOR ANGLE OF 97 DEG. 51 MIN. FOR 130 FEET TO THE TRUE POINT OF BEGINNING.

LESS AND EXCEPT FROM ABOVE PARCEL, RIGHTS OF WAYS FOR PUBLIC ROADS AS SHOWN ON MAP OF NEVINSHIRE VILLAGE, AS RECORDED IN MAP BOOK 11 PAGE 29, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Inst # 1998-00198

01/05/1998-00198
02:23 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HEL 11.00

Bill Morgan 4-25-96
Kathleen Morgan 4-25-96