

STATE OF ALABAMA)

SHELBY COUNTY)

PARTIAL RELEASE OF MORTGAGE

WHEREAS Royal Construction & Development Co., Inc., by a Mortgage, dated December 23, 1996 and recorded in the Office of Judge of Probate in and for Shelby County, Alabama, Inst. No. 1997-00093, granted and conveyed to Powhatan Properties, L.L.C., and its successors and assigns, the premises described in the Mortgage, to secure the payment of a certain debt or sum in the principal amount of \$420,700.00 with interest; and

WHEREAS the Mortgagor has requested the Mortgagee to release from the lien of the Mortgage the property described below:

NOW, THEREFORE, in consideration of the sum of FIFTEEN THOUSAND EIGHT HUNDRED DOLLARS AND NO/100 (\$15,800.00) paid by the Mortgagor to the Mortgagee, the receipt of which is acknowledged by execution of this Release, the Mortgagee has granted, released, quit-claimed, exonerated, and discharged, and by these presents does grant, release, quit-claim, exonerate, and discharge, to the Mortgagor, and its successors and assigns, all of the property described as follows:

Part of the E1/2 of the SE1/4 of Section 21, Township 20 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

From the Southeast corner of said Section 21 and looking in an easterly direction along the South line of Section 22, turn an angle to the left of 134 degrees 40 minutes 46 seconds and run in a northwesterly direction for a distance of 502.68 feet to an existing iron rebar; thence turn an angle to the left of 42 degrees 41 minutes

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48 seconds and run in a westerly direction for a distance of 301.43 feet; thence turn an angle to the right of 87 degrees 10 minutes 51 seconds and run in a northerly direction for a distance of 746.96 feet to an existing iron rebar; thence turn an angle to the right of 90 degrees 00 minutes and run in an easterly direction for a distance of 341.0 feet to the point of beginning; thence continue along last mentioned course for a distance of 438.65 feet, more or less, to a point on the northwesterly line of a 60 foot wide Plantation Pipeline Right-of-way; thence turn an angle to the right of 122 degrees 09 minutes 19 seconds and run in a southwesterly direction along said northwesterly right-of-way of the Plantation Pipeline for a distance of 99.14 feet; thence turn an angle to the right of 57 degrees 50 minutes 38 seconds and run in a westerly direction for a distance of 385.88 feet; thence turn an angle to the right of 90 degrees 00 minutes and run in a northerly direction for a distance of 83.94 feet, more or less, to the point of beginning, containing 34,406 square feet, more or less.

TO HOLD THAT PROPERTY, with all appurtenances belonging or pertaining to it, to the Mortgagor, and its successors and assigns, forever freed, exonerated, and discharged of and from the lien of the Mortgage.

PROVIDED that nothing contained in this Release shall in any way affect, alter, or diminish the lien or encumbrance of the Mortgage on the remaining part of the property, or the remedies at law for recovering against the Mortgagor, or its successors or assigns, the unpaid balance of the principal sum, with interest, as secured by the Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this Partial Release of Mortgage on 24 day of December, 1997.

Powhatan Properties, L.L.C.

by:


Rose Mary Chambers - Member

Acknowledgment

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned authority, in and for said County, in said State, hereby certify that Rose Mary Chambers, whose name as Member of Powhatan Properties, L.L.C., a limited liability company, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she as such member, executed the same voluntarily for and as the act of said Powhatan Properties, L.L.C. on the day the same bears date.

Given under my hand and official seal this 24th day of December, 1997.

Pamela C. Selol
Notary Public

[Seal]

MY COMMISSION EXPIRES FEBRUARY 3, 2001

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