

STATE OF ALABAMA)
SHELBY COUNTY)

SUBORDINATION AGREEMENT

This agreement was made and entered into this 30th day of December, 1997, by Highland Bank, (hereinafter called "Second Mortgagee").

WITNESSETH

Whereas, on March 10, 1995, H. Scott Hannah and wife, Jane J. Hannah, (hereinafter called "Mortgagors") executed a mortgage to the Second Mortgagee, said mortgage being recorded in Instrument Number 1995-08955 and amended in Instrument Number 1996-18632, in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

Lot 6, according to the survey of Southpointe, 7th Sector, as recorded in Map Book 15, Page 54, in the Probate Office of Shelby County, Alabama.

Whereas, on December 26, 1997, the Mortgagors granted a mortgage to Southern Capital Resources, Inc. (hereinafter called "First Mortgagee");

Whereas, it is the intent and desire of the First Mortgagee and the Second Mortgagee that the aforesaid mortgage to the Second Mortgagee be subordinated in all respects to the mortgage which was executed by the Mortgagors in favor of the First Mortgagee, in the amount of \$190,000.00.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the Second Mortgagee agrees as follows:

Highland Bank does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Instrument Number 1995-08955 and amended in Instrument Number 1996-18632, in the Office of the Judge of Probate of Shelby County, Alabama, to the mortgage being recorded in Real Book 1998- Page 00036, in the Office of the Judge of Probate of Shelby County, Alabama.

In witness whereof, the undersigned sets its hand and seal as of the date and year stated above.

Mortgagee:

HIGHLAND BANK

By: Patricia D. Stuart
PATRICIA D. STUART
Its: Asst. Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that * whose name as Asst. Vice President, of Highland Bank, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in his capacity as aforesaid.

Given under my hand and official seal, this the 30th day of December, 1997.

James H. Lee
NOTARY PUBLIC
My Commission Expires: _____

MY COMMISSION EXPIRES JANUARY 1, 1998

*PATRICIA D. STUART

Inst # 1998-00038

01/05/1998-00038
09:46 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCE B.50

Inst # 1998-00038