



GREYSTONE

THIS INSTRUMENT PREPARED BY AND UPON
RECORDING SHOULD BE RETURNED TO:
Stephen R. Mork, Esq.
Bradley Arant Rose & White LLP
2001 Park Place North, Suite 1400
Birmingham, AL 35203

SEND TAX NOTICE TO
Mr. William Billingsley
Billingsley Homes, Inc.
2217 Valleydale Road
Birmingham, AL 35244

1997-42512

THIS STATUTORY WARRANTY DEED is executed and delivered on this 30th day of December
1997 by DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership (Grantor)
favor of Billingsley Homes, Inc. (Grantee)

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of One Hundred
Eighteen Thousand and No/100

Dollars (\$ 118,000.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt
and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and
CONVEY unto Grantee the following described real property (the "Property") situated in Shelby County, Alabama:

Lot 8, according to the Survey of Greystone, 7th Sector, Phase V, as
recorded in Map Book 23, Page 61 in the Probate Office of Shelby County,
Alabama.

The Property is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1998 and all subsequent years thereafter
2. Fire district dues and library district assessments for the current year and all subsequent years thereafter
3. Mining and mineral rights not owned by Grantor
4. All applicable zoning ordinances.
5. The easements, restrictions, reservations, covenants, agreements and all other terms and provisions of the Greystone
Residential Declaration of Covenants, Conditions, and Restrictions dated November 6, 1990 and recorded in Real A-7
Page 260 in the Probate Office of Shelby County, Alabama, as amended, (which, together with all amendments thereto, is
hereinafter collectively referred to as the "Declaration").
6. Any Dwelling built on the Property shall contain not less than 2,600 square feet of Living Space, as
defined in the Declaration, for a single story house; or 3,000 square feet of Living Space, as defined in the
Declaration, for multi-story home.
7. Subject to the provisions of Sections 6.04(c), 6.04(d) and 6.05 of the Declaration, the Property shall be subject to the
following minimum setbacks:
 - (i) Front Setback: 35 feet;
 - (ii) Rear Setback: 35 feet;
 - (iii) Side Setbacks: 10 feet.

The foregoing setbacks shall be measured from the property lines of the Property.

8. All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and its successors and assigns, that:

(i) Grantor shall not be liable for and Grantee hereby waives and releases Grantor its officers, agents, employees, directors,
shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of
loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or
other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or
subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and lime-
stone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with
the Property which may be owned by Grantor;

(ii) Grantor, its successors and assigns, shall have the right to develop and construct attached and detached townhouses,
condominiums, cooperatives, duplexes, zero-lot-line homes and cluster or patio homes on any of the areas indicated as "M1"
or medium density residential land use classifications on the Development Plan for the Development; and

(iii) The purchase and ownership of the Property shall not entitle Grantee or the family members, guests, invitees, heirs, succes-
sors or assigns of Grantee, to any rights to use or otherwise enter onto the golf course, clubhouse and other related facilities or
amenities to be constructed on the Golf Club Property, as defined in the Declaration.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever

IN WITNESS WHEREOF, the undersigned DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP has caused this
Statutory Warranty Deed to be executed as of the day and year first above written

DANIEL OAK MOUNTAIN LIMITED
PARTNERSHIP, an Alabama limited partnership

By DANIEL REALTY INVESTMENT
CORPORATION, OAK MOUNTAIN
an Alabama corporation, its General Partner

By [Signature]
Vice President

STATE OF ALABAMA

SHELBY COUNTY

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Jack R. Peterson
whose name as Vice President of DANIEL REALTY INVESTMENT CORPORATION, OAK
MOUNTAIN, an Alabama corporation, as General Partner of DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an
Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day
that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily
on the day the same bears date for and as the act of such corporation in its capacity as general partner

Given under my hand and official seal, this 30th day of December, 1997

[Signature]
Notary Public
Shelby County, Alabama

12/31/1997-42512
02:26 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
125.50

12/31/1997-42512
02:26 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
CLAYTON T. SWEENEY, ATTORNEY AT LAW
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