ASSIGNMENT of MORTGAGE

Magnolia Federal Bank Ln#: 7145481756

STATE OF **ALABAMA** **KNOW ALL MEN BY THESE PRESENTS:**
COUNTY OF **SHELBY**

That **MAGNOLIA FEDERAL BANK FOR SAVINGS, 130 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note dated **12/15/86** and executed by **SAM C RANELLI, JR AND JULIA P RANELLI** ('Borrower(s)') secured by a Mortgage of even date therewith executed by the Borrower(s) for the benefit of the holder of the said note, which was recorded on **N/A** in **BOOK 105/119** , , **PAGE 600/35** and **INSTRUMENT # N/A**on the lot(s), or parcel(s) of land described therein situated in the County of **SHELBY** , State of **ALABAMA.**

For and in consideration of the sum of Ten and No/100 dollars ($10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto **MAGNA MORTGAGE COMPANY, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignee') all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

Beneficiary: **FIRST SOUTHERN FEDERAL SAVINGS AND LOAN ASSOCIATION**

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the **31st** day of **October, 1997.**

MAGNOLIA FEDERAL BANK FOR SAVINGS

By: _____
BECKY BULLOCK
VICE PRESIDENT

STATE OF **MISSISSIPPI**
COUNTY OF **FORREST**

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this **31st** day of **October, 1997,** within my jurisdiction, the within named **Becky Bullock,** who acknowledged that she is **Vice President** of **Magnolia Federal Bank for Savings**, and that for and on behalf of the said corporation, and as its act and deed she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

_____
LEAH W. KING, NOTARY PUBLIC
MY COMMISSION EXPIRES FEBRUARY 2, 1999

LEAH W. KING NOTARY PUBLIC MARION COUNTY, MS

Prepared by and After recording return to:
SANDRA MCALPIN
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401

Inst # 1997-42039

12/29/1997-42039
02:28 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50