

The entire consideration of the purchase price was paid from a mortgage loan simultaneously herewith.

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Hwy. 280E, Suite 290E
Birmingham, AL 35223

SEND TAX NOTICE TO:
CLARK PARKER CONSTRUCTION, INC.

STATE OF ALABAMA}
COUNTY OF Shelby}

Corporation Form Deadweight

KNOW ALL MEN BY THESE PRESENTS, That in consideration of ONE HUNDRED SIXTY FIVE THOUSAND AND NO/100 DOLLARS (\$165,000.00) to the undersigned grantor, KIMBRELL HOMES, INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of whereof is acknowledged, the said GRANTOR does by these presents grant, bargain, sell, and convey unto CLARK PARKER CONSTRUCTION, INC. (herein referred to as GRANTEES), the following described real estate, situated in Shelby County, Alabama:

Inst # 1997-40906

Lot 54, according to the Survey of Greystone, 5th Sector, Phase I, as recorded in Map Book 17 A, B & C in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

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Together with the nonexclusive easement to use the private roadways, Common Areas and Hugh Daniel Drive, all as more particularly described in the Greystone Residential Declaration of Covenants, Conditions and Restrictions dated November 6, 1990 and recorded in Real 317 Page 260 in the Probate Office of Shelby County, Alabama and all amendments thereto.

Subject to:

Ad valorem taxes for 1998 and subsequent years not yet due and payable until October 1, 1998. Existing covenants and restrictions, easements, building lines, and limitations of record.

TO HAVE AND TO HOLD Unto the said GRANTEES, their heirs and assigns, forever.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said GRANTEES their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said GRANTEES, their heirs executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, JOHN C. KIMBRELL, who is authorized to execute this conveyance, has hereto set his signature and seal, this the 10TH day of December, 1997.

KIMBRELL HOMES, INC.

By: 
JOHN C. KIMBRELL
Its: President

STATE OF ALABAMA}
JEFFERSON COUNTY}

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that JOHN C. KIMBRELL, whose name as President of KIMBRELL HOMES, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 10TH day of December, 1997.


Notary Public

My Commission Expires: 5/29/99

Inst # 1997-40906

12/16/1997-40906
01:08 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 9.50