

STATE OF ALABAMA
COUNTY OF SHELBY

SUBORDINATION AGREEMENT

WHEREAS, Charles T. Snow, Jr. and Ruth Snow (herein referred to as "Borrower"), have applied to First Southeast Mortgage, LTD (the "Bank") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law of equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 9, according to the Survey of Brookstone Estates, as recorded in Map Book 4, Page 53, in the Office of the Judge of Probate of shelby County, Alabama.

including without limitation, that certain mortgage recorded in Real 1994, Page 23017 in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF Highland Bank has caused its Assistant Vice President to execute this Subordination Agreement with full authority for and on behalf of Highland Bank this the 21st day of November, 1997

BY: Paul Rogers

ITS: Assistant Vice President

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public, in and for said county in said state hereby certify that Paul Rogers whose named as Assistant Vice President for Highland Bank is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of Highland Bank on the day the same bears date.

Given under my hand and official seal this the 21st day of November, 1997

Sheryl Arnold
NOTARY PUBLIC

MY COMMISSION EXPIRES: 10-31-01

Inst # 1997-39786

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03:27 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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