COLUMBIA STATE BANK 3RD FLOOR 1102 BROADWAY PLAZA, 98402 TACOMA, WA

MORTGAGE -- ALABAMA TITLE CO., INC., Birmingham, Alabam

State of Alabama

SHELBY

COUNTY

Ail Mon Dy Chous Pronoute, that whereas the undersigned

justly indebted to Service Steel Aerospace Corporation (\$65,000.00) sixty-five thousand dollars in the sum of

a promissory note evidenced by

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due.

Main Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at maturity, the undersigned. Terry L. Wilson and Lisa R. Artner, husband and wife do, or does, hereby grant, bargain, sell and convey unto the said Service Steel Aerospace Corporation (hereinafter called Morigagee) the following described real property situated in

County, Alabama, to-wit: Shelby

Lot 41, according to the Survey of High Hampton, Sector 1, as recorded in Map Book 19, Page 89, in the Probate Office of Shelby County, Alabama

Parcel # 14-4-18-1-000-001-024

which has the address:

136 High Hampton Drive, Pelham, Alabama 35124

Inst # 1997-39426

12/04/1997-39426 08:04 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 108.50 OOS NCD

Said property is warranted free from all incumbrances and against any adverse claims.

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TO HAVE AND TO HOLD the above granted premises unto the said Morrgages torover; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Mortgages has the option of paying off the same; and to further source said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against lass or demage by tire, lightning and tornedo for the reasonable insurable value thereof, in companies satisfactory to the Mortgages, with less, if any, payable to said Morigages, as the interest of said Morigages may appear, and promptly to deliver said policies, or any resewals of said policies, to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fall to deliver said incurance policies to said Mortgages then said Mortgages has the option of insuring said property for said sum for the benefit of said Mortgages, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said indebtedness, less cost of collecting same; all amounts so expended by said Mortgages for taxes, assessments or insurance, shall become a debt to said Mortgagoe, additional to the debt hereby specially secured, and shall be sovered by this mortgage, and bear interest from the date of payment by said Mortgages, and be at once due and payable.

Upon condition, however, that if the said Morsgagor pays saidindebtodness, and relieburess said Mortgages for any amounts Morsgages may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and weld, but should default be made in the payment of any sum expended by the said Morigages, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or abould the interest of said Morigages in said property become indangared by reason of the enforcement of any prior lien or incumbrance thereon, so is to endanger the date hereby secured, or if any statement of lien is flied under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt of any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this morigage be subject to foreclosure to move provided by lew in case of past due morigages, and the said Morifague shall be authorized to take perseasion of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of said, in front of the Court taked in said County and Siate, to sell the same in lots or parcels, or on masse, as Mortgages may deem best, in the amanage blooms done in said County and Siate, to sell the same in lots or parcels, or on masse, as Mortgages may deem best, in the amanage blooms done in said County and Siate, to sell the same in lots or parcels, or on masse, as Mortgages may deem best in the amanage blooms done in said County and Siate, to sell the same in lots or parcels, or one and amanage and said said. First in the amanage done in said County and Siate, to sell the same in lots or parcels, or one and amanage and said said. House door in said County, at public outery, to the highest bidder for that and apply the proceeds of said said, Pirst, to the aspense of advertising, sailing and conveying, including a responsible attorney's feet Second, to the payment of any amounts that may been appeared or that it may be a second or the second or that it may be a second or the sec been expended, or that it may be necessary then to expended in paying insurance, texas, or other incumbrances, with interest there-

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Third, to the payment of said indebtedness in (4th, whether the same shall or shall not have fully matured, at the date of said sale, but no interest shall be collected beyond the day of sale; and fourth, the remainder, if any, to be turned over to the sale, Estor; and the undersigned, further agree that said Morigages may bid at said sain and purchase said progerty, if the highest bidder therefor, as though a stranger hereto, and the person beling as suctioneer at such tale is hereby anthonised and owner. a deed to the purchaser thereof in the name of the Mortgager by such suctioner to again, or atterney in tast, and undersigned the party of the party of the series of the It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the per be so foreslosed, said fee to be a pure of the debt hereto secured. or to the corporation named as grantes or grantees in the granting clause berein. Any satate of Interest herein conveyed to said Mortgages, or any right or power granted to hald Mortgages in or by this mortfage is hereby expressly opavayed and granted to the heirs, and agents, and assigns, of this Mortgages, or to the recessors and ٢÷ agents and assigns of said Mortgages, if a corporation. IN WITNESS WHEREOF, we have becounte set our hands and seals 19 97 November day of 26th on this the WITNESSES: (Seal) (Seal) LISA R. ARTNER WASHINGTON General Acknowledgement STATE OF County , a Notary Public in and for said County in said State, Pierce Dorothy Winslow i, the undersigned. hereby sertily that Terry L. Wilson and Lisa R. Artner whose names aresigned to the torsgoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance the Macauted the same voluntarily on the day the same bears date. November Given under my hand and official soul this 26th day of Corporate Acknowledgement STATE OF a Notary Public in and for said County, in COUNTY OF a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. , 19 day of Given under my hand and official seal, this the Natury Public **1997-39426**

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12/04/1997-39426

OB: D4 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE