

ASSIGNMENT

STATE OF ALABAMA

COUNTY OF SHELBY

FOR VALUE RECEIVED SCOTT MORTGAGE CORPORATION

200 VESTAVIA PARKWAY STE. 2600, BIRMINGHAM, AL 35216

as Assignor, has this day transferred, sold, assigned, conveyed and set over to Charter Federal Savings and Loan Association, 600 Third Avenue, West Point, Georgia 31833, as Assignee, its successors, representatives and assigns, all of assignor's rights, title and interest in and to that certain security instrument (Mortgage, Deed of Trust, etc.) executed by

JEFF T. MCGAUNN AND WIFE, KATHLEEN M. PALAZZO

to SCOTT MORTGAGE CORPORATION

200 VESTAVIA PARKWAY STE. 2600, BIRMINGHAM, AL 35216

dated NOVEMBER 21, 1997

and recorded in deed book

page 39347, in the office of the Clerk of Superior Court of SHELBY County, ALABAMA

The Assignor herein specifically sells, transfers and conveys to the above Assignee, its successors, representatives and assigns, the aforementioned security instrument, the property described therein, the indebtedness secured thereby, together with all the rights, title, interest, powers, options, privileges and immunities contained therein. The Assignor herein has this day sold and assigned to the Assignee herein the note secured by the aforementioned security instrument and this transfer is made to secure the Assignee, its successors, representatives, and assigns, in the payment of said note.

IN WITNESS WHEREOF, the Assignor has hereunto set its hand and seal this 21ST day of NOVEMBER, 1997

ASSIGNOR:

Signed, sealed and delivered in the presence of:

Vicki L. Budger
Unofficial Witness

By: Ken Rath
Title VICE-PRESIDENT

Thelma Lloyd Hancock
Notary Public

12/03/1997-39348
11:55 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
Attest: [Signature]
Title ASSISTANT VICE-PRESIDENT

My commission expires:
MY COMMISSION EXPIRES FEBRUARY 19, 1998.

Inst # 1997-39348