

THIS DEED IS DONE WITHOUT BENEFIT OF A TITLE SEARCH

Send Tax Notice to:
Charles W. Gullatt
1103 Elm Drive
Alabaster, AL 35007

STATE OF ALABAMA)
:
SHELBY COUNTY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations to the undersigned, **CHARLES W. GULLATT**, and wife, **JANE C. GULLATT** and **PAMELA E. GULLATT** (hereafter collectively referred to as the "Grantors"), in hand paid by **CHARLES W. GULLATT** and wife, **JANE C. GULLATT**, as joint tenants with the right of survivorship (hereafter collectively referred to as the "Grantees"), the receipt of which is hereby acknowledged, the said Grantors do by these presents grant, bargain, sell and convey unto the said Grantees, during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right and reversion all of its right, title and interest in and to the following described real property (hereinafter referred to as the "Property") situated in Shelby County, Alabama, and more particularly described as follows:

Lot 151, according to the Survey of Autumn Ridge, Second Sector, as recorded in Map Book 14 pages 16, 17, and 18, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

This conveyance is made subject to the following:

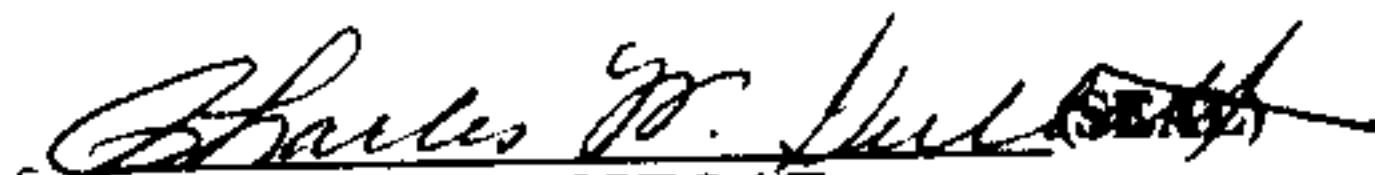
1. 1997 ad valorem taxes, a lien due and payable October 1, 1997.
2. All recorded mortgages, recorded or unrecorded easements, liens, rights-of-way, and other matters of record in the Probate Office of Shelby County, Alabama, together with any deficiencies in quantity of land, discrepancies as to boundary lines, overlaps, etc., which would be disclosed by a true and accurate survey of the property conveyed herein.

TO HAVE AND TO HOLD to the said Grantee, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to Grantee's heirs, executor and assigns of such survivor, forever, together with every contingent remainder and right of reversion.

NOTE:

Two of the Grantors and the Grantees herein, Charles W. Gullatt and Jane C. Gullatt, are one and the same parties. This conveyance is made in order to change the manner in which title to the within property is held for the purposes of estate planning for the parties.

IN WITNESS WHEREOF, the said Grantors have hereto set their hands and seals on this the 10th day of NOVEMBER, 1997.


CHARLES W. GULLATT


JANE C. GULLATT


PAMELA E. GULLATT

STATE OF ALABAMA)
)
Jefferson COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Charles W. Gullat, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same for the purposes therein contained as of the day the same bears date.

Given under my hand and official seal on this the 10 day of Nov., 1997.

Jackie L. Posey
NOTARY PUBLIC
My Commission Expires: 9-20-00

AFFIX SEAL

STATE OF ALABAMA)
)
Jefferson COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Jane C. Gullatt, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she executed the same for the purposes therein contained as of the day the same bears date.

Given under my hand and official seal on this the 10 day of Nov., 1997.

Jackie L. Posey
NOTARY PUBLIC
My Commission Expires: 9-20-00

AFFIX SEAL

STATE OF ALABAMA)
)
Jefferson COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Pamela E. Gullatt, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she executed the same for the purposes therein contained as of the day the same bears date.

Given under my hand and official seal on this the 10 day of Nov., 1997.

Jackie L. Posey
NOTARY PUBLIC
My Commission Expires: 9-20-00

AFFIX SEAL

This Instrument Prepared By:
Judith F. Todd, Esquire
SIROTE & PERMUTT, P.C.
P. O. Box 55727
Birmingham, Alabama 35255

Inst # 1997-39330