

SECURITY AGREEMENT

Dated: 4-20-93

Alabaster, Alabama

James Lee Glass, of 30 Fulton Springs Lane, Alabaster, AL 35007, hereinafter called "Debtor" for valuable consideration, hereby grants to James R. Kramer, of P.O. Box 1012, Alabaster, AL 35007, hereinafter called "Secured Party", a security interest in, and mortgages to Secured Party, the following property and any and all additions and accessions thereto, hereinafter called the "Collateral":

1971 Royal English Mobile Home 12 X 65 SN-1467, together with any and all attachments, outbuilding, etc... and any and all insurance proceeds therefrom.

to secure payments of the Debt as evidenced hereby and by the note of even date herewith and also performance of any and all liabilities of Debtor to Secured Party under this agreement or the note or any renewals or extensions thereof, all hereinafter called the "Obligations."

The amount of the obligation is \$5,000.00.

Debtor agrees to pay the Debt in successive weekly installments of \$100.00 each, commencing on the 19th day of March, 1993, and on the same day of each successive month thereafter until fully paid, as provided in the note. If any default is made on the note, the Debtor hereby agrees to pay any and all reasonable costs of collection, including a reasonable attorney's fee. A prepayment allowance to the extent required by applicable law will be made if the Debt is paid in full by the Debtor before maturity.

Debtor hereby warrants and covenants that:

1. The collateral is bought or used primarily for a residence.

2. The collateral will be kept at 30 Fulton Springs Lane, Alabaster, AL 35007. Debtor will not remove the collateral from this location without the written consent of the Secured Party.

3. Debtor's residence is 30 Fulton Springs Lane, Alabaster, AL 35007.

James R. Kramer
WITNESS

Anne J. Stansell
WITNESS

James Lee Glass
JAMES LEE GLASS
DEBTOR

James R. Kramer
JAMES R. KRAMER
SECURED PARTY

11/26/1997-38700
01:06 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

Inst # 1997-38700