

WHEN RECORDED MAIL TO:

Regions Bank
2964 Pelham Parkway
Pelham, AL 35124

Inst # 1997-38610

11/26/1997-38610
08:41 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001' NCJ 8.50

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Inst # 1997-38610



ASSIGNMENT OF MORTGAGE

THIS ASSIGNMENT OF MORTGAGE IS DATED NOVEMBER 18, 1997, BETWEEN J. Elliott Corporation, Phillip Seales and Beverly Seales (referred to below as "Assignor"), whose address is 2969-A Montgomery Highway, Pelham, AL 35124; and Regions Bank (referred to below as "Assignee"), whose address is 2964 Pelham Parkway, Pelham, AL 35124.

MORTGAGE. Phillip Seales and Beverly Seales, the Mortgagor, executed and delivered to J. Elliott Corporation, the Mortgagee, the following described Mortgage dated December 27, 1996 (the "Mortgage") which has been recorded in Shelby County, State of Alabama records as follows:

Mortgage recorded on December 30, 1997 in the Probate Office of Shelby County in Instrument #1996-42522

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Shelby County, State of Alabama:

Lot 45, according to the Survey of Forest Hills, 2nd Sector, as recorded in Map Book 21 page 50 A & B in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

The Real Property or its address is commonly known as 621 Forest Hills Road, Alabaster, AL 35007. The Real Property tax identification number is 58-23-6-13-0-000-013.075.

ASSIGNMENT OF MORTGAGE. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Mortgage, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Mortgage.

IN WITNESS WHEREOF, ASSIGNOR HAS EXECUTED THIS ASSIGNMENT OF MORTGAGE ON NOVEMBER 18, 1997.

ASSIGNOR:

J. Elliott Corporation

By: James W. Elliott, President

(SEAL)

This Assignment of Mortgage prepared by: X

Name of Signer: Donna Schmidt

CORPORATE ACKNOWLEDGMENT

STATE OF Alabama

COUNTY OF Shelby

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that James W. Elliott, President, of J. Elliott Corporation, a corporation, is signed to the foregoing Assignment and who is known to me, acknowledged before me on this day that, being informed of the contents of said Assignment of Mortgage, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 18th day of November, 19 97

Donna C. Higgins
Notary Public

My commission expires 11/26/1998