

Recording Requested By:
Collateral Mortgage, LTD.

When Recorded Return To:

Collateral Mortgage, LTD.
1900 Crestwood Blvd.
P O Box 830180
Birmingham, AL 35283-0180

Inst # 1997-37348
11/17/1997-37348
10:04 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 SNA 8.50
DISCHARGE OF MORTGAGE

Collateral Mortgage, Ltd. #0230157 "Lovelace" Lender ID:R02001/732077443 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That COLLATERAL MORTGAGE, LTD., AN ALABAMA LIMITED PARTNERSHIP BY COLLAT, INC.,
ITS CORPORATE GENERAL PARTNER, hereinafter referred to as the Mortgagee, DOES
HEREBY CERTIFY, that a certain Mortgage dated 12/20/1995, made and executed by
WILLIAM A. LOVELACE AND WIFE CATHY J. LOVELACE, to secure payment of the
principal sum of \$109,500.00 plus interest, originally to COLLATERAL MORTGAGE,
LTD., AN ALABAMA LIMITED PARTNERSHIP, in the County of SHELBY and the State of
ALABAMA, Recorded 12/27/1995 as Instrument No. 1995-36859 Rerecorded 01/24/1996
as Instrument No. 1996-02396, is now Paid and Satisfied, and is therefore
discharged.

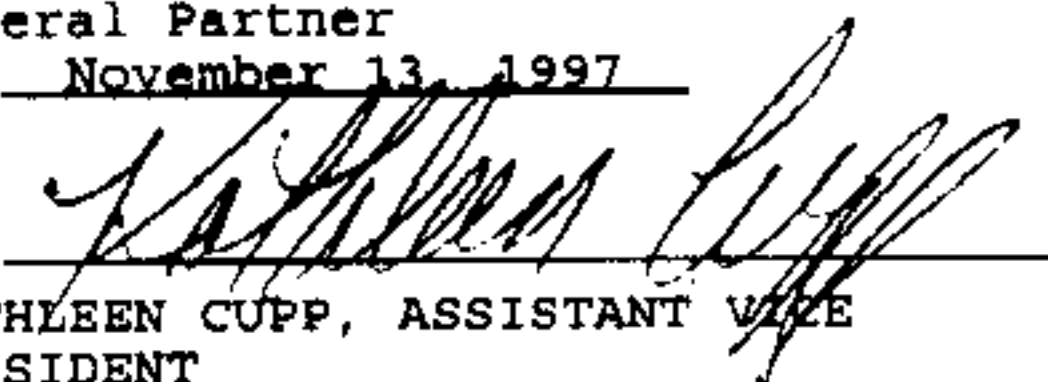
Assessor's/Tax ID No.: 10-1-12-0-009-081.000
Property Address: 4848 Keith Drive, Birmingham, AL, 35242

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

Collateral Mortgage, LTD., an Alabama Limited
partnership by Collat, Inc., its Corporate
General Partner

On November 13, 1997

By: 

KATHLEEN CUPP, ASSISTANT VICE
PRESIDENT

STATE OF Alabama
COUNTY OF Jefferson (Birmingham Div.)

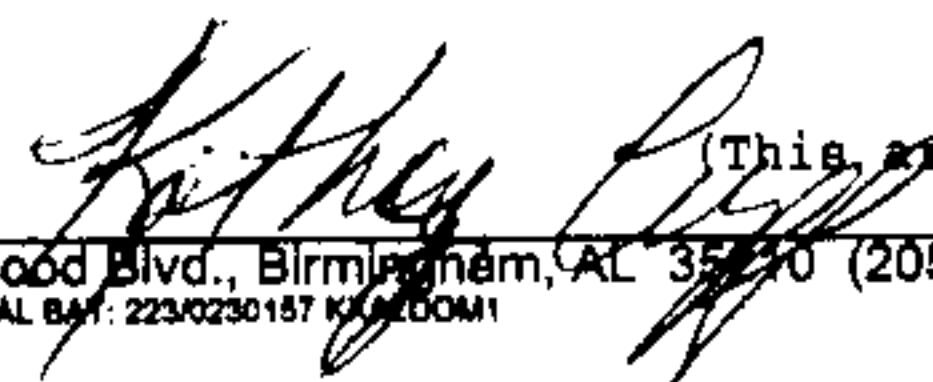
On November 13, 1997, Carol Clay Thomas, a Notary Public in and for Jefferson
(Birmingham Div.) County, in the State of Alabama, do hereby certify that
Kathleen Cupp, Assistant Vice President, who is/are signed to the foregoing
document and who is/are known to me, acknowledged before me on this day, that
being informed of the contents of said instrument, he/she/they as such
officer(s) and with full authority, executed the same voluntarily for and as the
act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,



Carol Clay Thomas
Notary Expires: 06/20/2001

(This area for notarial seal)

Document Prepared By: 
Kathy Cupp, 1900 Crestwood Blvd., Birmingham, AL 35220 (205) 951-4000
OCT-19971113-0013 ALSHELBY SHELBY AL BAY: 2230230157 KX200M1

*