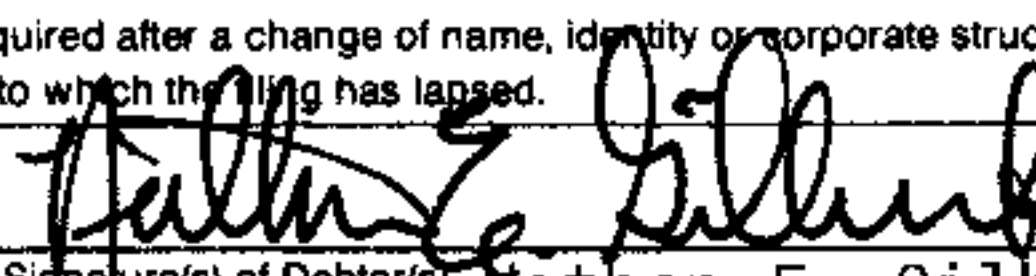


STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).	No. of Additional Sheets Presented: 3	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.														
1. Return copy or recorded original to: Najjar Denaburg, P.C. ATTN: KARREN UNDERWOOD 2125 Morris Avenue Birmingham, AL 35203 Pre-paid Acct. # _____		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office <div style="border: 1px solid black; padding: 5px; transform: rotate(-90deg); transform-origin: center;"> Inst. # 1997-37339 11/17/1997-37339 09:53 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 004 NCS 18.00 </div>														
2. Name and Address of Debtor (Last Name First if a Person) Royal Construction & Development Co., Inc. 132 Windsor Circle Pelham, AL 35124 Social Security/Tax ID # _____																
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Social Security/Tax ID # _____																
<input type="checkbox"/> Additional debtors on attached UCC-E																
3. SECURED PARTY (Last Name First if a Person) New South Federal Savings Bank, a Federally Chartered Savings Bank 132 Windsor Circle Pelham, AL 35124 Social Security/Tax ID # _____		4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)														
<input type="checkbox"/> Additional secured parties on attached UCC-E																
5. The Financing Statement Covers the Following Types (or items) of Property: The property described on Schedule "I" attached hereto and incorporated herein by this reference.																
<div style="display: flex; justify-content: space-between;"> <div style="width: 65%;"> Check X if covered: <input type="checkbox"/> Products of Collateral are also covered. </div> <div style="width: 30%;"> 5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">0 0 0</td> <td style="width: 50%; text-align: center;">8 0 0</td> </tr> <tr> <td style="text-align: center;">1 0 0</td> <td style="text-align: center;">9 0 0</td> </tr> <tr> <td style="text-align: center;">2 0 0</td> <td style="text-align: center;">— — —</td> </tr> <tr> <td style="text-align: center;">3 0 0</td> <td style="text-align: center;">— — —</td> </tr> <tr> <td style="text-align: center;">5 0 0</td> <td style="text-align: center;">— — —</td> </tr> <tr> <td style="text-align: center;">6 0 0</td> <td style="text-align: center;">— — —</td> </tr> <tr> <td style="text-align: center;">7 0 0</td> <td style="text-align: center;">— — —</td> </tr> </table> </div> </div>			0 0 0	8 0 0	1 0 0	9 0 0	2 0 0	— — —	3 0 0	— — —	5 0 0	— — —	6 0 0	— — —	7 0 0	— — —
0 0 0	8 0 0															
1 0 0	9 0 0															
2 0 0	— — —															
3 0 0	— — —															
5 0 0	— — —															
6 0 0	— — —															
7 0 0	— — —															
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so): <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor. <input type="checkbox"/> as to which the filing has lapsed.		7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ _____ Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____ 8. <input type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)														
Signature(s) of Debtor(s)  Nathan E. Gilbert / President		Signature(s) of Secured Party(ies) or Assignee _____ Signature(s) of Secured Party(ies) or Assignee New South Federal Savings Bank Type Name of Individual or Business														

SCHEDULE "I"

TO

FINANCING STATEMENT (UCC-1)

Debtor/Mortgagor: Royal Construction and Development Co., Inc.

Secured Party/Mortgagee: New South Federal Savings Bank

+++++

The following (hereinafter "Mortgaged Property"):

- a) The Land situated in Shelby County, Alabama and described on Exhibit "A" attached hereto and incorporated herein by this reference;
- b) Together with all buildings, equipment, machinery, structures, and improvements of every nature whatsoever now or hereafter situated on the Land, and all fixtures, fittings, buildings, materials, machinery, equipment, furniture and furnishings and personal property of every nature whatsoever now or hereafter owned by the Mortgagor and used or intended to be used in connection with or with the operation of the Mortgaged Property, and the buildings, structures or other improvements located thereon, including all extensions, additions, improvements, betterments, renewals, substitutions, replacements and accessions to any of the foregoing, whether such fixtures, fittings, building materials, machinery, equipment, furniture, furnishings and personal property are actually located on or adjacent to the Land or not and whether in storage or otherwise wheresoever the same may be located;
- c) Together with all easements, rights of way, gores of land, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, and all estates, licenses, rights, titles, interest, privileges, liberties, tenements, hereditaments, and appurtenances whatsoever, in any way belonging, relating or appertaining to any of the Mortgaged Property, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by the Mortgagor, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of the Mortgagor of, in and to the same, including but not limited to: i) all rents, royalties, profits, issues and revenues of the Mortgaged Property from time to time accruing, whether under leases or tenancies now existing or hereafter created; and ii) all judgments, awards of damages and settlements hereafter made resulting from condemnation proceedings or the taking of the Mortgaged Property or any part thereof under the power of eminent domain, or for any damage (whether caused by such taking or otherwise) to the Mortgaged Property or the improvements thereon or any part thereof, or to any rights appurtenant thereto, including any award for change of grade of streets. Mortgagee is hereby authorized on behalf of and in the name of Mortgagor to execute and deliver valid acquittance for, and appeal from, any such judgments or awards. Mortgagee may apply all such sums or any part thereof so received, after the payment of all its expenses, including costs and attorney's fees, on any of the indebtedness secured hereby in such manner as it elects or, at its option, the entire amount or any part thereof so received may be released;
- d) Together with all leases, written or oral, and all agreements for use or occupancy of any portion of the Mortgaged Property with respect to which the Mortgagor is the lessor, any and all extensions and renewals of said leases and agreements and any and all further leases or agreements, now existing or

hereafter made, including subleases thereunder, upon or covering the use or occupancy of all or any part of the Mortgaged Property (all such leases, subleases, agreements and tenancies heretofore mentioned, being hereinafter collectively referred to as the "Leases");

e) Together with any and all guaranties of the lessees' and any sublessees' performance under any of the Leases;

f) Together with the immediate and continuing right to collect and receive all of the rents, income, receipts, revenues, issues and profits now due or which may become due or to which the Mortgagor may now or shall hereafter (including during the period of redemption, if any) become entitled or may demand or claim, arising or issuing from or out of the Leases or from or out of the Mortgaged Property or any part thereof, including, but not limited to, minimum rents, additional rents, percentage rents, common area maintenance charges, parking charges, tax and insurance premium contributions, and liquidated damages following default, the premium payable by any lessee upon the exercise of any cancellation privilege provided for in any of the Leases, and all proceeds payable under any policy of insurance covering loss of rents resulting from untenability caused by destruction or damage to the Mortgaged Property, together with any and all rights and claims of any kind that the Mortgagor may have against any such lessee under the Leases or against any subtenants or occupants of the Mortgaged Property (all such moneys, rights and claims in this paragraph described being hereinafter referred to as the "Rents"); provided, however, so long as no Event of Default has occurred, the Mortgagor shall have the right under a license granted hereby to collect, receive and retain the Rents (but not prior to accrual thereof);

g) Together with any award, dividend or other payment made hereafter to the Mortgagor in any court procedure involving any of the lessees under the Leases in any bankruptcy, insolvency or reorganization proceedings in any state or federal court and any and all payments made by lessees in lieu of rent. Mortgagor hereby appoints the Mortgagee as the Mortgagor's irrevocable attorney in fact to appear in any action and/or to collect any such award, dividend, or other payment;

h) Together with any awards hereafter made for any taking of or injury to said Mortgaged Property through eminent domain or otherwise, including awards or damages for change of grade, and also any return premiums or other payments upon any insurance at any time provided for the benefits of Mortgagee, all of which awards, damages, premiums, and payments are hereby assigned to Mortgagee and may be at any time collected by it; and

i) All cash and non-cash proceeds and all products of any of the foregoing items or types of property described above, including, but not limited to, all insurance, contract and tort proceeds and claims.

EXHIBIT "A"
Description of Mortgaged Property

Part of the North 1/2 of Section 20, Township 20 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

From the northeast corner of said Section 20, run in a westerly direction along the North line of said section for a distance of 303.44 feet to an existing iron rebar being the point of beginning; thence continue in a Westerly direction along last mentioned course for a distance of 2,455.99 feet to an existing iron rebar being on the Southeast right-of-way line of Shelby County Highway No. 52; thence turn an angle to the left of 29 deg. 05' 36" and run in a Southwesterly direction along the Southeast right-of-way line of Shelby County Highway No. 52 for a distance of 402.03 feet to the point of beginning of a curve, said curve being concave in a Southeasterly direction and having a central angle of 27 deg. 30' 40" and a radius of 908.05 feet; thence turn an angle to the left and run in a Southwesterly direction along the arc of said curve and along the Southeast right-of-way line of said Shelby County Highway No. 52 for a distance of 436.01 feet to the point of ending of said curve; thence run in a Southwesterly direction along line tangent to the end of said curve and along the Southeast right-of-way line of said Shelby County Highway No. 52 for a distance of 390.20 feet to the point of beginning of a new curve, said new curve being concave in a Northwesterly direction and having a central angle of 18 deg. 40' 54" and a radius of 613.64 feet; thence turn an angle to the right and run in a Southwesterly direction along said Southeast right-of-way line of said Shelby County Highway No. 52 for a distance of 200.08 feet to the point of ending of said curve; thence turn an angle to the left (102 deg. 27' 50" from the chord of last mentioned curve) and run in a Southeasterly direction for a distance of 1,318.25 feet; thence turn an angle to the left of 30 deg. 16' 21" and run in a Southeasterly direction for a distance of 485.01 feet; thence turn an angle to the left of 48 deg. 0' and run in a Northeasterly direction for a distance of 985.62 feet; thence turn an angle to the right of 74 deg. 29' 13" and run in a Southeasterly direction for a distance of 531.50 feet; thence turn an angle to the left of 78 deg. 29' 13" and run in a Northeasterly direction for a distance of 430.0 feet; thence turn an angle to the right of 11 deg. 0' and run in a Northeasterly direction for a distance of 360.0 feet; thence turn an angle to the left of 19 deg. 34' 54" and run in a Northeasterly direction for a distance of 105.86 feet; thence turn an angle to the left of 68 deg. 25' 06" and run in a Northwesterly direction for a distance of 280.0 feet; thence turn an angle to the right of 90 deg. and run in a Northeasterly direction for a distance of 390.0 feet, more or less, to the point of beginning.

Inst # 1997-37339

11/17/1997-37339
09:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
MCD 18.00