

ASSIGNMENT

STATE OF ALABAMA

COUNTY OF SHELBY

FOR VALUE RECEIVED SUPERIOR MORTGAGE RESOURCES CORPORATION

#6 OFFICE PARK CIRCLE STE. 214, BIRMINGHAM, AL 35223

as Assignor, has this day transferred, sold, assigned, conveyed and set over to Charter Federal Savings and Loan Association, 600 Third Avenue, West Point, Georgia 31833, as Assignee, its successors, representatives and assigns, all of assignor's rights, title and interest in and to that certain security instrument (Mortgage, Deed of Trust, etc.) executed by

PENNY H. FLYNN PHILLIPS AND HUSBAND, HERBERT DANIEL PHILLIPS

to SUPERIOR MORTGAGE RESOURCES CORPORATION

#6 OFFICE PARK CIRCLE STE. 214, BIRMINGHAM, AL 35223

dated NOVEMBER 14, 1997, and recorded in deed book 1997
page 37310, in the office of the Clerk of Superior Court of SHELBY
County, ALABAMA

The Assignor herein specifically sells, transfers and conveys to the above Assignee, its successors, representatives and assigns, the aforementioned security instrument, the property described therein, the indebtedness secured thereby, together with all the rights, title, interest, powers, options, privileges and immunities contained therein. The Assignor herein has this day sold and assigned to the Assignee herein the note secured by the aforementioned security instrument and this transfer is made to secure the Assignee, its successors, representatives, and assigns, in the payment of said note.

IN WITNESS WHEREOF, the Assignor has hereunto set its hand and seal this 14TH
day of NOVEMBER, 1997

ASSIGNOR:

Signed, sealed and delivered in the
presence of:

Vicki L. Bridges
Unofficial Witness

By: [Signature]
Title VICE-PRESIDENT

[Signature]
Notary Public

Attest: [Signature]
Title SECRETARY

My commission expires FEBRUARY 19, 1998

My commission expires:

Inst # 1997-37312

11/17/1997-37312
09:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 REC 8.30

Inst # 1997-37312