ASSIGNMENT OF MORTGAGE

FOR VALUABLE CONSIDERATION, the undersigned does hereby grant, bargain, sell, convey and assign unto

MAGNA MORTGAGE COMPANY

its successors and assigns, that certain mortgage hereinafter more particularly described and filed for record as indicated below, together with the note therein described, the debt thereby secured and all interest of the undersigned and to the land and property conveyed by said mortgage, viz:

LOAN # 9810115233

MORTGAGOR SCOTT R SMITH MONICA B SMITH

Inst# 1997 - 31039

COUNTY

MORTGAGE AMT:

\$106,875.00

its name by Becky Bullock day of AUGUST, 1997.

MAGNOLIA FEDERAL BANK FOR SAVINGS

, as Vice President

has caused this instrument to be executed in for said Corporation, on this 29TH

MAGNOLIA FEDERAL BANK FOR SAVINGS

BY:

Becky Bullock &

STATE OF MISSISSIPPI

COUNTY OF FORREST

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that whose name as Becky Bullock Of MAGNOLIA FEDERAL BANK FOR SAVINGS, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she as such officer and with full authority, executed the same voluntarily for and as

the act of said corporation.

Given under my hand and official seal this the

29TH day of

AUGUST, 1997

Notary Public

My Commission Expires April 12999 - 35684

THIS INSTRUMENT PREPARED BY:

MAGNOLIA FEDERAL BANK FOR SAVINGS 130 WEST FRONT STREET HATTIESBURG, MS 39401

Watere R. Arnold

MLS109AL (12/94)

FNMA FIXED

10/31/1997-35684

01:35 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 NCD 8.50

9810115233