

This instrument was prepared by:
Clayton T. Sweeney, Esquire
2700 Highway 280 East
Suite 290E
Birmingham, AL 35223

Send Tax Notice to:
HPH PROPERTIES, INC.
P.O. Box 518
Moody, Alabama 35004

1997-34968

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

Inst

KNOW ALL MEN BY THESE PRESENTS, that in consideration of ONE HUNDRED FORTY-THREE THOUSAND DOLLARS AND NO/100's (\$143,000.00) and other good and valuable consideration, paid to the undersigned grantor, ACTON HOMES, INC., an Alabama corporation, in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said ACTON HOMES, INC., an Alabama corporation (hereinafter referred to as "Grantor") does by these presents, grant, bargain, sell and convey unto HPH PROPERTIES, INC., (hereinafter referred to as "Grantee"), the following described real estate (the "property"), situated in SHELBY County, Alabama, to-wit:

Lot 16, according to the Survey of Greystone, 4th Sector, Phase II, as recorded in Map Book 22, Page 27, in the Probate Office of Shelby County, Alabama.

Together with the nonexclusive easement to use the private roadways, Common Areas and Hugh Daniel Drive, all as more particularly described in the Greystone Residential Declaration of Covenants, Conditions and Restrictions dated November 6, 1990 and recorded in Real 317 Page 260 in the Probate Office of Shelby County, Alabama and all amendments thereto.

The above property is conveyed subject to:

Ad valorem for 1998 and subsequent years not yet due and payable until October 1, 1998.

Existing covenants and restrictions, easements, building lines and limitations of record.

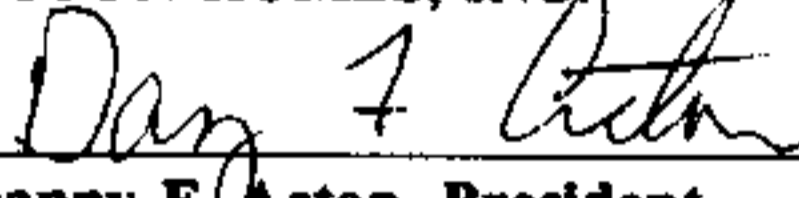
\$ All of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, its successors and assigns, forever.

IN WITNESS WHEREOF, the Grantors have caused this statutory warranty deed to be executed this 23rd day of October, 1997.

GRANTOR:

ACTON HOMES, INC.



Danny F. Acton, President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Danny F. Acton, whose name as President of ACTON HOMES, INC., an Alabama corporation, is signed to the foregoing Deed; and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and office seal of office this the 23rd day of October, 1997.



Notary Public

My Commission Expires

5-29-99

10/27/1997-34968
01:50 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 9.50