

Recording Requested By:
Collateral Mortgage, LTD.

When Recorded Return To:

Collateral Mortgage, LTD.
1900 Crestwood Blvd.
P O Box 830180
Birmingham, AL 35283-0180

Inst # 1997-34057

10/20/1997-34057
01:23 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SMA 8.50

DISCHARGE OF MORTGAGE

Collateral Mortgage, Ltd. #:0242101 "Dern" Lender ID:197001/0000242101 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That NEW SOUTH FEDERAL SAVINGS BANK, A FEDERALLY CHARTERED SAVINGS BANK,
hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain
Mortgage dated 10/28/1996, made and executed by VICKIE DERN A MARRIED WOMAN AND
DAVID DERN A MARRIED MAN, to secure payment of the principal sum of \$137,250.00
plus interest, originally to COLLATERAL MORTGAGE, LTD., AN ALABAMA LIMITED
PARTNERSHIP, in the County of SHELBY and the State of ALABAMA, Recorded
11/05/1996 as Instrument No. 36787 is now Paid and Satisfied, and is therefore
discharged.

Assessor's/Tax ID No.: 10-5-15-0-001-009.009
Property Address: 5034 Linwood Drive Hoover, AL, 35244

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

New South Federal Savings Bank, a Federally
Chartered Savings Bank
On October 15, 1997

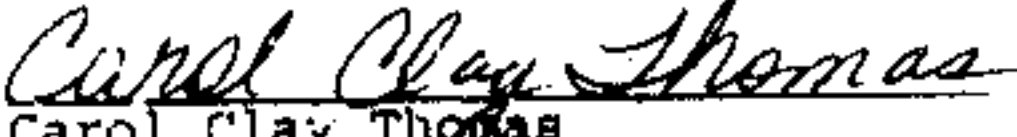
By: 

KATHLEEN CUPP, ASSISTANT VICE
PRESIDENT


STATE OF Alabama
COUNTY OF Jefferson (Birmingham Div.)

On October 15, 1997I, Carol Clay Thomas, a Notary Public in and for Jefferson
(Birmingham Div.) County, in the State of Alabama, do hereby certify that
Kathleen Cupp, Assistant Vice President, who is/are signed to the foregoing
document and who is/are known to me, acknowledged before me on this day, that
being informed of the contents of said instrument, he/she/they as such
officer(s) and with full authority, executed the same voluntarily for and as the
act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,


Carol Clay Thomas
Notary Expires: 06/20/2001

(This area for notarial seal)

Document Prepared By: 
Kathy Cupp, 1900 Crestwood Blvd., Birmingham AL 35210 (205) 951-4000
CCT-19971015-0017 ALSHELBY SHELBY AL BAT: 2010242101 (XALDOM1)