

STATUTORY WARRANTY DEED

JOIN LITENANCY WITH RIGHT OF 'SURVIVORSHIP

|  | INSTRUMENT PREPARED BY AND UPON<br>RDING SHOULD BE RETURNED TO:   | SEND TAX NOTICE TO  |
|--|---|---|
| Stept  | nen R. Monk. Esq.   | Mr. and Mrs. Rodney F. Burrow   |
|  | ley Arant Rose & White, LLP.  | 3028 Brookhill Drive  |
|  | Park Place, Suite 1400  | <u>Birmingham</u> . AL. 35242   |
|  | ingham, AL 35203-2736   |   |
| 1997   | STATUTORY WARRANTY DEED is executed a by DANIEL OAK MOUNTAIN LIMITED PA   | nd delivered on this " <b>9th</b> " day of . <b>October</b> RUNERSHIP, an Alabama limited partnership ("Grantor"), to Burnow  |
| KNO  | W ALL MEN BY THESE PRESENTS, that for and in o  | onsideration of the sum of One. Hundred . SeventyFive   |
| Dollars  | s (\$175_000.00), in hand paid by Grantees Wickney of which are hereby acknowledged by Grantor  | to Grantor and other good and valuable consideration, the recess Grantor does by these presents, GRANT, BARGAIN, SELL and   |
| simple   | r, together with every contingent remainder and right of t<br>in Shelby County, Alabama:  | pon the death of either of them, then to the survivor of them in to reversion, the following described real property (the "Property") of  |
|  | Lote 5 and 6 of Greystone, 4th Sec  | on of Lots 5A and 6A of a resurvey of tor, and Lot 7 of Greystone, 4th Sector.  5 to the Probate Office of Shelby Co., Al.  |
|  | roperty is conveyed subject to the following:   | 5 in the Probate Office of Shelby Co., Al.  |
| 1.   | Ad valorem taxes due and payable October 1, <u>1998</u>   | •   |
| 2.   | Fire district dues and library district assessments for the   | current year and all subsequent years thereafter.   |
| 3,   | Mining and mineral rights not owned by Grantor.   |   |
|  | All applicable zoning ordinances.   |   |
|  | The easements, restrictions, reservations, covenants,   | agreements and all other terms and provisions of the Greysto<br>d Restrictions dated November 6, 1990 and recorded in Real 31<br>nama, as amended, (which, together with all amendments thereto,<br>  |
| 6.   | Any Dwelling built on the Property shall contain not leadefined in the Declaration, for a single-story house; or Declaration, for multi-story home.   | ess than3_Q00   |
| 7.   | Subject to the provisions of Sections 6.04(c), 6.04(d) following minimum setbacks:  (i) From Setback: 50 feet:  (ii) Rear Setback: 75 feet;  (iii) Side Setbacks: 15 feet  The foregoing setbacks shall be measured from the prof   | and 6.05 of the Declaration, the Property shall be subject to to enter lines of the Property.   |
|  |   |   |
|  |   | thts-of-way, building setback lines and any other matters of record   |
| Gran   | tees, by acceptance of this deed, acknowledge, covenant   | and agree for themselves and their heirs, executors, administrate   |
| (i) G<br>emple<br>natur<br>owne<br>surface<br>nels :         | loyees, directors, shareholders, partners, mortgagees and re on account of loss, damage or injuries to buildings, for occupants or other person who enters upon any portice and/or subsurface conditions, known or unknown (and limestone formations and deposits) under or upon imity with the Property which may be owned by Granto | nd severally, hereby waive and release Grantor its officers, ages of their respective successors and assigns from any liability of a structures, improvements, personal property or to Grantees or a result of any past, present or future a including, without limitation, sinkholes, underground mines, to the Property or any property surrounding, adjacent to or in close;                                     |
| (ii) (   | Grantor, its successors and assigns, shall have the rig<br>lominiums, cooperatives, duplexes, zero-lot-line hom<br>)" or medium density residential land use classifications  | tht to develop and construct attached and detached townhous<br>tes and cluster or patio homes on any of the areas indicated<br>ton the Development Plan for the Development; and  |
| IAPE.  | essors or assigns of Grantees, to any rights to use or  | ot entitle Grantees or the family members, guests, invitees, he otherwise enter onto the golf course, clubhouse and other relatoperty, as defined in the Declaration.   |
| (iii)<br>succe<br>facili                                     | ities or amenities to be constructed on the Golf Club Pr  |   |
| (iii) succe<br>facili<br>TO to the                           | ities or amenities to be constructed on the Golf Club Pr<br>HAVE AND TO HOLD unto the said Grantees, for an<br>or survivor of them in fee simple, and to the heirs and assend right of reversion.   | nd during their joint lives and upon the death of either of them, the<br>signs of such survivor forever, together with every contingent rema-   |
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SHELBY COUNTY (1)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that T. Charles Tickle whose name as Chairon of DANIEL REALTY INVESTMENT CORPORATION OAK MOUNTAIN as Alst an about the County of DANIEL REALTY INVESTMENT CORPORATION OAK MOUNTAIN, an Alabama corporation, as General Partner of DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day

that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date for and as the act of such corporation in its capacity as general partner. Given under my hand and official seal, this the 9th day of October

Sheile D. Ellis
Notary Public
My Commission Expires: 2/2498