

STATE OF ALABAMA
SHELBY COUNTY

GENERAL SUBORDINATION AGREEMENT

WHEREAS, NELSON WAYNE ARCHER and wife, JANICE ARCHER (hereinafter referred to as the "Borrower, whether one or more) have applied to FIRST NATIONAL AMERICA'S BANK, successor to CITY BANK OF CHILDERSBURG, its successors and/or assigns, for a loan in the amount of \$52,200.00, to be secured by a mortgage on the property described as follows:

The East 1/2 of SE 1/4, Section 7, Township 20 South, Range 1 East, Shelby County, Alabama.

All that part of the East 1/2 of NE 1/4, Section 18, Township 20 South, Range 1 East, lying North of Shelby County Highway #109. LESS AND EXCEPT that parcel sold to Edward and Joyce Blackerby as shown by deed recorded in Instrument #1996-12677, in Probate Office. Situated in Shelby County, Alabama.

WHEREAS, MORTGAGE INVESTORS, INC., has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said FIRST NATIONAL AMERICA'S BANK; and

WHEREAS, said FIRST NATIONAL AMERICA'S BANK, is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said FIRST NATIONAL AMERICA'S BANK.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce said FIRST NATIONAL AMERICA'S BANK, to make the requested loan to the Borrower, the undersigned, hereby agrees as follows:

MORTGAGE INVESTORS, INC. hereby subordinates to the mortgage to be executed by the Borrower to FIRST NATIONAL AMERICA'S BANK, its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in Shelby County, Alabama, to-wit:

All rights under Mortgage from Nelson Wayne Archer and wife, Janice Archer, to Mortgage Investors, Inc., recorded in Instrument #1995-01407, assigned to Williams E. Roberts, by assignment recorded in Instrument #1995-26573, subsequently reassigned to Mortgage Investors, Inc., by assignment dated SEPTEMBER 10, 1997, recorded as Instrument #1997-29649, on the above described property, which is recorded in the Probate Office of Shelby County, Alabama.

including, without limitation, any lien which the undersigned has on said property.

Inst # 1997-31297

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09/29/1997-31297
10:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Mike

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this 10th day of September, 1997.

MORTGAGE INVESTORS, INC.

by: Jordan Olshan, its President

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Jordan Olshan, whose name as President of Mortgage Investors, Inc., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date, for and as the act of said corporation.

Given under my hand and official seal, this 10th day of September, 1997.

My commission expires: 3/15/98

Caprice D. Harris
Notary Public

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