

Prepared by William H. Peirson, Peirson & Patterson,
4400 Alpha Road, Dallas, TX 75244-4505.

Please Return To:
First Capital Mortgage Corporation
II Chase Corporate Center #80 - Post Closing
Birmingham, AL 35244

ASSIGNMENT OF MORTGAGE

Loan No.: 005-405169

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is
II Chase Corporate Center, Suite 80, Birmingham, AL 35244
does hereby grant, sell, assign, transfer and convey, unto Magna Mortgage Company

(herein "Assignee"), whose address is 100 West Front Street, Hattiesburg, MS 39401

a certain Mortgage dated September 8, 1997, made and executed by
Billy Joe Kendrick and Pollie Kendrick, husband and wife

to and favor of First Capital Mortgage Corporation

upon the following described property situated in Shelby County,
State of Alabama

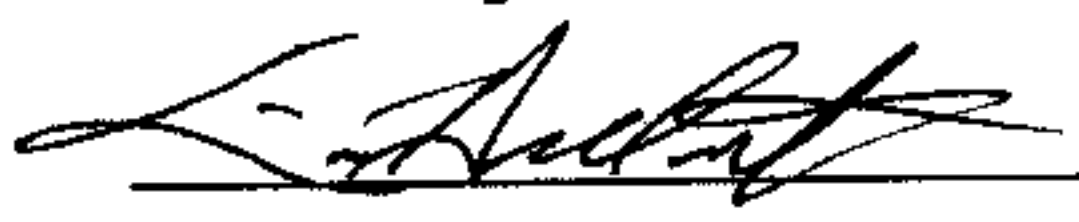
SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF

such Mortgage having been given to secure payment of one hundred sixty five thousand
and NO/100ths (\$165,000.00),
which Mortgage is of record in Book, Volume, or Liber No. 1997-29960, at page _____
(or as No. _____) of the _____ Records
of Shelby County, State of Alabama, together with the
note(s) and obligations therein described, the money due and to become due thereon with interest, and all
rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the
terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on 8th

September, 1997
First Capital Mortgage Corporation



[Acknowledgment(s) Attached]

MULTISTATE ASSIGNMENT OF
MORTGAGE - FNMA 11/95

Page 1 of 1

ASSMMU1 04/96

Inst # 1997-29961

09/17/1997-29961
03:03 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 NCD 13.50

Inst # 1997-29961

Loan No.: 005-405169

Kendrick

EXHIBIT "A" - LEGAL DESCRIPTION

A parcel of land in the NW 1/4 of the NE 1/4 of Section 4, Township 20 South, Range 1 West, Shelby County, Alabama, more particularly described as follows:

Commence at the NW corner and run South to the SW corner, run thence East 297 feet; thence run North and parallel to the 1/4 Section line to a point 297 feet East of the NW corner; thence run West 297 feet to the point of beginning; being situated in Shelby County, Alabama.

LESS AND EXCEPT the following described parcel: Commence at the NW corner of the NW 1/4 of the NE 1/4 of Section 4, Township 20 South, Range 1 West, Shelby County, Alabama thence run Southerly and along the West line for a distance of 621.07 feet to a point in the centerline of a Public Churt Access Road and the point of beginning; thence continue along same line for a distance of 691.72 feet; thence turn 90 deg. 50 min. to the left and run Easterly for a distance of 178.72 feet; thence turn 89 deg. 10 min. to the left for a distance of 484.92 feet; thence turn 90 deg. 00 min. to the left for a distance of 153.70 feet; thence turn 90 deg. 00 min. to the right for a distance of 204.20 feet; thence turn 90 deg. 00 min. to the left for a distance of 25.00 feet to a point of beginning; being situated in Shelby County, Alabama.

Initials: B.K. QK

ACKNOWLEDGEMENT(S)

Corporate Acknowledgement

State of Alabama

§

§

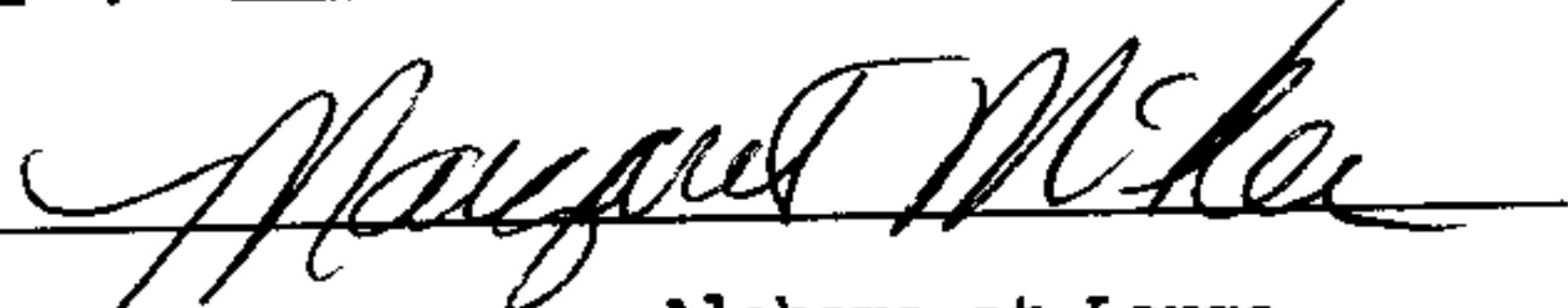
County of Jefferson

§

I, Margaret McRee, a Notary Public, in and
for said County in said State, hereby certify that Eric Gilbert
whose name as Vice President of First Capital Mortgage Corporation

, a corporation,
is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, he/she/they, as such officer(s) and with full authority, executed
the same voluntarily for and as the act of said corporation.

Given under my hand this the 8th day of September, 1997.



(Seal)

Notary Public, State of Alabama at Large

My Commission Expires: 2-5-99

ACKNOWLEDGEMENTS(Alabama)

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AACKCAL 05/96

Prepared by:
Frank L. Nelson
389 Shades Crest Road
Birmingham, Al 35226

Inst # 1997-29961

09/17/1997-29961
03:03 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 HCD 13.50