

RELEASE AND SATISFACTION OF MORTGAGE

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated JULY 9, 1993 made and executed by STEVEN R. CHAPMAN AND DEANA E. CHAPMAN, HUSBAND AND WIFE to FIRST COMMERCIAL MORRGAGE CORPORATION and assigned to the said PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on JULY 22, 1993 in Book * at Page * of the mortgage records in the office of the Judge of Probate of SHELBY County, State of ALABAMA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL MUTUAL LIFE INSURANCE COMPANY does hereby consent and direct that the same be fully discharged of record.

IN WITNESS WHEREOF, PRINCIPAL MUTUAL LIFE INSURANCE COMPANY has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto July 30, 1997.

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY
(formerly known as Bankers Life Company)

By: S. K. Olson

S. K. Olson, Second Vice Pres. & Sec., Loan Admin.

09/05/1997-28425
09:41 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50

STATE OF IOWA)
) SS: *INST. NO. 1993-21505
COUNTY OF POLK)

On July 30, 1997 before me, a Notary Public in and for said County, personally appeared S. K. Olson, to me personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Second Vice Pres. & Sec., Loan Admin. of PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by him/her voluntarily executed.

Frann Nobles

Notary Public in and for Polk County, Iowa

THIS INSTRUMENT PREPARED BY:

Stephen G. Gallaher, Counsel, Principal Residential Mortgage, Inc.

WHEN RECORDED MAIL TO:

Principal Residential Mortgage, Inc., ATTN: Release H-8, 711 High St, Des Moines, IA 50392-0605



(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)