

This instrument was prepared by

Send Tax Notice To: Timothy L. Parmer

(Name) Larry L. Halcomb

name

108 Windsor Ridge Drive

address

(Address) 3512 Old Montgomery Highway, Birmingham, AL 35209 Pelham, AL 35124

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF Jefferson

} KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED SIX THOUSAND FIVE HUNDRED SEVENTY FIVE AND NO/100-----
-----DOLLARS (\$106,575.00)

to the undersigned grantor, Crestwood Homes, Inc.

a corporation,

(herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Timothy L. Parmer and wife, Elizabeth A. Parmer

(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, AL to-wit:

Lot 5, according to the Survey of Windsor Ridge, as recorded in Map Book 21 page 68 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Mineral and mining rights excepted.

Subject to taxes for 1997.

Subject to restrictions, covenants and conditions, and restrictions, limitations and conditions, transmission line permits, rights of adjoining owners in and to common areas, and agreement by and between U. S. Pipe and Foundry and Alabama Power Company, of record.

\$ 84,750.00 of the purchase price was paid from the proceeds of a mortgage loan closed simultaneously herewith.

Inst # 1997-24903

08/07/1997-24903
11:37 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 30.50

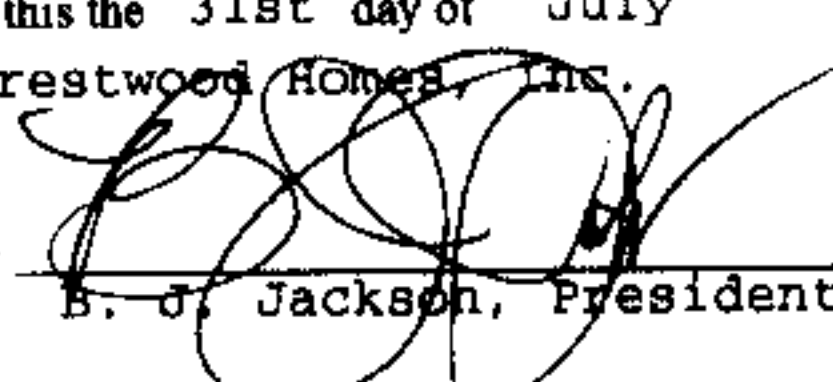
TO HAVE AND TO HOLD, To the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, B. J. Jackson who is authorized to execute this conveyance, has hereto set its signature and seal, this the 31st day of July

1997

Crestwood Homes, Inc.

ATTEST:

By  B. J. Jackson, President

STATE OF Alabama
COUNTY OF Jefferson }

I, Larry L. Halcomb
State, hereby certify that B. J. Jackson
whose name as President of Crestwood Homes, Inc.
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

a Notary Public in and for said County in said

Given under my hand and official seal, this the 31st day of July 1997


Larry L. Halcomb

Notary Public

My Commission Expires:
January 23, 1998