

THIS INSTRUMENT PREPARED BY:
Beth O'Neill Roy
Lange, Simpson, Robinson &
Somerville
1700 Regions Bank Building
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
Dravo Lime Company
Attention: Mr. Bob Picou
599 Highway 31, South
Saginaw, Alabama 35137

GENERAL WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of ONE HUNDRED FIFTY FOUR THOUSAND AND NO/100 (\$154,000.00) DOLLARS and other good and valuable consideration, to the undersigned Grantor, in hand paid by the Grantee herein, the receipt whereof is acknowledged, I

EFFIE O. RAY, a widow, who is one and the
same person as Effie Ozley

(herein referred to as "Grantor"), do grant, bargain, sell, and convey unto

DRAVO LIME COMPANY, a Delaware corporation

(herein referred to as "Grantee"), the following described real estate, situated in Shelby County, Alabama, to-wit:

Parcel I:

The South 66 feet of the NW 1/4 of the SW 1/4 of Section 8, Township 21, Range 2 West, Shelby County, Alabama.

Parcel II:

The SW 1/4 of the SW 1/4 of Section 8, Township 21, Range 2 West, Shelby County, Alabama.

Parcel III:

Begin at the NW corner of the NW 1/4 of the NW 1/4 of Section 17, Township 21, Range 2 West, and run East 40 feet to the East right of way line of road; thence South along road right of way for 150 feet; thence East 200 feet; thence North for 100 feet; thence West 190 feet to the point of beginning. (Parcel ID #22-4-17-0-000-007.001).

SUBJECT TO:

1. Ad valorem taxes for 1997, which are not due and payable until October 1, 1997, and taxes for subsequent years.
2. Title to all minerals within and underlying the premises,

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JUDGE OF PROBATE

together with all mining rights and other rights, privileges and immunities relating thereto which are not owned by Grantor.

3. Less and except any part of subject property lying within any road right of way.
4. Less and except any part of subject property lying within Ozley Family Cemetery.
5. Right of way granted to Shelby County recorded in Volume 237, page 380, in the Office of the Judge of Probate of Shelby County, Alabama.


Sudie Ozley, devisee under the Will of Wesley Ozley, deceased, Will Record 5, Page 307, died on April 30, 1975.

THIS PROPERTY DOES NOT CONSTITUTE THE HOMESTEAD OF GRANTOR.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

And I do, for myself and for my heirs, executors, administrators and assigns covenant with the said Grantee, its successors and assigns, that I am lawfully seized in fee simple of said premises; that said premises are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors, and administrators shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have hereunto set my hand and seal as of the 19th day of July, 1997.

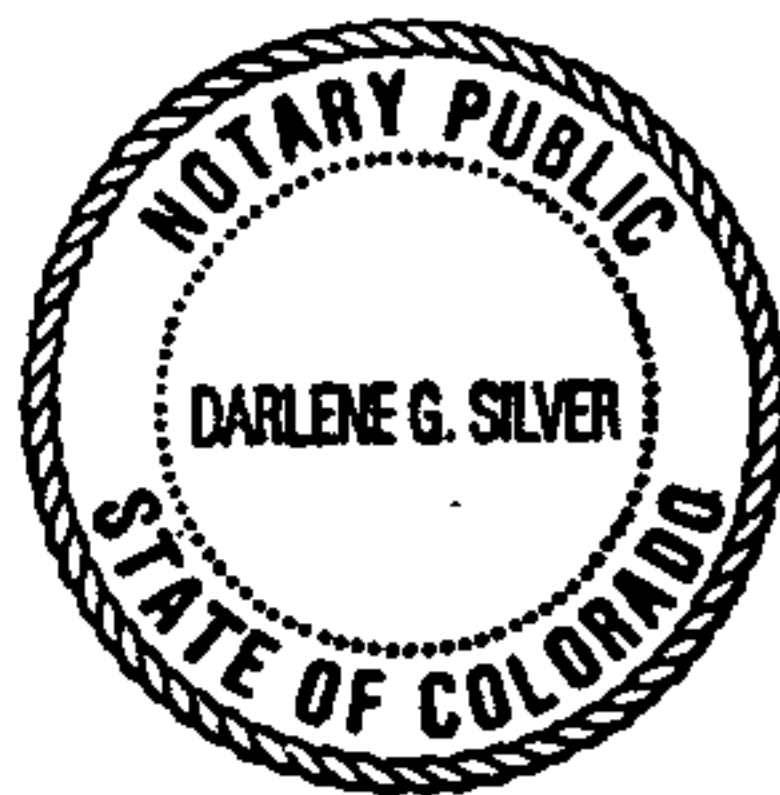
 (Seal)
EFFIE O. RAY

STATE OF COLORADO)
Denver City and COUNTY)

GENERAL ACKNOWLEDGMENT

I, the undersigned Notary Public in and for said County in said State, hereby certify that EFFIE O. RAY, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal as of the 19th day of July, 1997.



Darlene G. Silver

Notary Public

My Commission Expires: May 15, 1999

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SHELBY COUNTY JUDGE OF PROBATE
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