This instrument was prepared by: Clayton T. Sweeney, Attorney

2700 Hwy. 280E, Suite 290E Birmingham, AL 35223

SEND TAX NOTICE TO: ROYAL CONSTRUCTION AND DEVELOPMENT CO., INC.

STATE OF ALABAMA COUNTY OF SHELBY

Partnership Form Deed/ITWROS

KNOW ALL MEN BY THESE PRESENTS, That in consideration of TWENTY THOUSAND DOLLARS AND NO/100's (\$20,000,00) to the undersigned grantor, ST. CHARLES PLACE, an Alabama General Partnership, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of whereof is acknowledged, the said GRANTOR does by these presents grant, bargain, sell, and convey unto ROYAL CONSTRUCTION AND DEVELOPMENT CO., INC. (herein referred to as GRANTEES), the following described real estate, situated in SHELBY County, Alabama:

> Lot 78, according to the Survey of St. Charles Place, Phase 2, Sector 6, as recorded in Map Book 21, Page 77, in the Probate Office of Shelby County, Alabama.

Subject to:

Ad valorem taxes for 1997 and subsequent years not yet due and payable until October 1, 1997. Existing covenants and restrictions, easements, building lines, and limitations of record.

\$all of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, their heirs and assigns, forever.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said GRANTEES their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said GRANTEES, their heirs executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by General Partner, Royal Construction and Development Co., Inc., who is authorized to execute this conveyance, has hereto set his signature and seal, this the 15th day of July, 1997.

ST. CHARLES PLACE

an Alabama General Partnership

by: Royal Construction and Development

Co., Inc.

Its General Partner

Nathan E. Gilbert

Its: President

07/29/1997-23729 12:46 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 9,50

DOI HCB

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Nathan E. Gilbert, whose name as President of Royal Construction and Development Co., Inc., an Alabama corporation, which is General Partner of ST. CHARLES PLACE, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as General Partner of said General Partnership.

Given under my hand and official seal this 15th day of July, 1997,

Notary Public

My Commission Expires: 5/29/99

STATE OF ALABAMA

JEFFERSON COUNTY}