ALABAMA

COUNTY OF

SHELBY

LOAN NO 1:

950040327

LOAN NO 2:

INVESTOR:

888102933

946063

POOL NO:

WHEN RECORDED MAIL TO:

Principal Portfolio Services, Inc.

3150 Bristol Street, Suite 250 Costa Mesa, CA 92626

Prepared By Evelia Barba

Inst # 1997-22854

07/21/1997-22854 02:30 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 8.50

[Space Above This Line For Recorder's Use]

Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned as Mortgagee ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to

MELLON MORTGAGE COMPANY

3100 TRAVIS STREET, HOUSTON, TX 77006

("Assignee") all beneficial interest under that certain mortgage dated

August 18, 1995

executed by

BILLY J. MCDANIEL, UNMARRIED MAN

Mortgagor, to

FIRST SECURITY SAVINGS BANK, F.S.B.

2600 TELEGRAPH ROAD, BLOOMFIELD HILLS, MI 48302

Mortgagee, and

recorded as

Instrument No.

on

in Book

1995-23853

8/29/95

Page

, of Official Records in the office of the County Clerk of

SHELBY

County, Alabama as described in said mortgage.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

Dated:

4/15/97

FLAGSTAR BANK, FSB F/K/A FIRST SECURITY SAVINGS BANK, FSB AS A

RESULT OF THE NAME CHANGE

2600 TELEGRAPH ROAD, BLOOMFIELD HILLS, MI 48302

By

VICE PRESIDENT

STATE OF

CALIFORNIA

SS

COUNTY OF

ORANGE

5/15/97 , before me,

EVELIA BARBA

personally appeared

PHYLLIS FONG

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

NOTARY PUBLIC

My commission expires 1/21/2000

14

Prepared By: Evelia Barba, Principal PSI

3150 Bristol Street, Suite 250, Costa Mesa, CA 92626

My Comm. Expires Jan. 21, 2000

