

STATE OF NEW YORK

COUNTY OF NEW YORK

KNOW ALL MEN BY THESE PRESENTS: THAT,

WHEREAS BUT PAUL J.L. SCHATZ JR. AND SANDRA L. SCHATZ, HUSBAND AND WIFE hereto execute a mortgage to GUARANTY SAVINGS & LOAN ASSOCIATION which said mortgage is recorded in Real (BOOK) 317 Page 215 in the Probate Office of Shelby COUNTY, Alabama; and thereafter assigned to Carold Corporation, a New York, Corporation, said assignment being recorded in Real (Book) 284 Page 150 in the Probate Office of Shelby County, Alabama.

WHEREAS, the indebtedness secured by said mortgage has been paid to the undersigned in full.

NOW, THEREFORE, the undersigned Carold Corporation, a New York Corporation, does hereby acknowledge satisfaction and payment in full of said indebtedness, and hereby release and discharges the property described in said mortgage from the lien of same.

IN WITNESS WHEREOF, Carold Corporation, a New York Corporation has caused its name to be affixed by Michael Laidlaw it's Mortgage Officer, who is duly authorized thereto, on this the 2ND day of JULY, 1997.

By: 

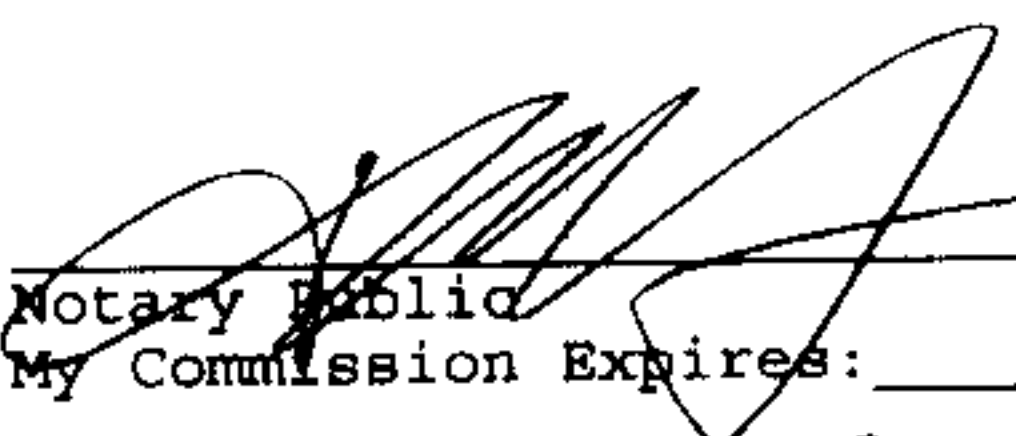
MICHAEL LAIDLAW
MORTGAGE OFFICER
CAROLD CORPORATION

STATE OF NEW YORK
COUNTY OF NEW YORK


I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael Laidlaw, signed the foregoing release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such office and with full authority, executed the same voluntarily for and as the of said corporation.

Given under my hand and official seal, this the 2ND day of JULY, 1997.

TIMOTHY T. MURPHY
NOTARY PUBLIC State of New York
No. [REDACTED]
Qualified in Queens County
Commission Expires March 30, 1998


Notary Public
My Commission Expires: _____

THIS INSTRUMENT WAS PREPARED BY


EDRICK CARRERO
LOAN NO. 103226/HOWARD

Inst # 1997-22792

07/21/1997-22792
12:37 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1997-22792