

This instrument was prepared by:
Clayton T. Sweeney, Esquire
2700 Highway 280 East
Suite 290E
Birmingham, AL 35223

Send Tax Notice to:
DAILEY AND GRISHAM
PROPERTIES, L.L.C.
2217 Cahaba Valley Drive
Birmingham, AL 35242

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

Inst # 1997-21736

KNOW ALL MEN BY THESE PRESENTS, that in consideration of THREE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS AND NO/100's (\$375,000.00) and other good and valuable consideration, paid to the undersigned grantor, **CLARK PARKER CONSTRUCTION, INC.**, an Alabama corporation, in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said **CLARK PARKER CONSTRUCTION, INC.**, an Alabama corporation (hereinafter referred to as "Grantor") does by these presents, grant, bargain, sell and convey unto **DAILEY AND GRISHAM PROPERTIES, L.L.C.**, (hereinafter referred to as "Grantee"), as joint tenants with rights of survivorship, the following described real estate (the "property"), situated in SHELBY County, Alabama, to-wit:

Lot 5, according to the Survey of Cahaba Valley Office Park, as recorded in Map Book 10, Page 80, in the Probate Office of Shelby County, Alabama.

Together with an undivided 1/14th interest in the common area as described in the Restrictive Covenants recorded in Real 114, Page 865, in the Probate Office of Shelby County, Alabama.

The above property is conveyed subject to:

Ad valorem for 1997 and subsequent years not yet due and payable until October 1, 1997.
Existing covenants and restrictions, easements, building lines and limitations of record.

\$337,500.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES its successors and assigns, forever.

IN WITNESS WHEREOF, the Grantors have caused this statutory warranty deed to be executed this 27th day of June, 1997.

GRANTOR:

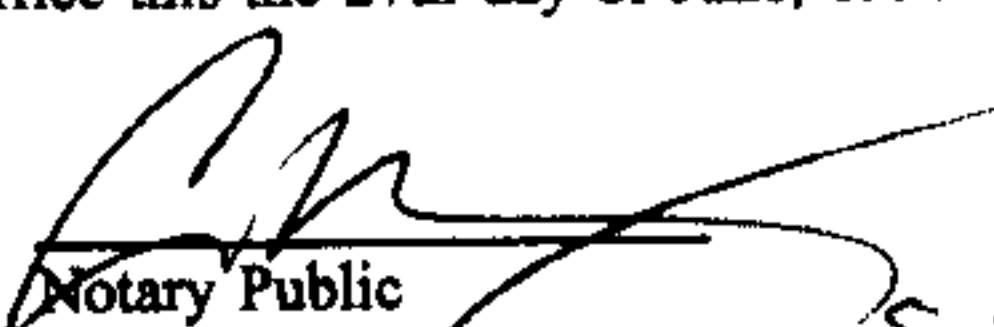
CLARK PARKER CONSTRUCTION, INC.


Ralph C. Parker, President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that **Ralph C. Parker**, whose name as President of **CLARK PARKER CONSTRUCTION, INC.**, an Alabama corporation, is signed to the foregoing Deed; and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and office seal of office this the 27th day of June, 1997.


Notary Public

My Commission Expires: 5-29-99

07/10/1997-21736
01:41 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 46.00

CLAYTON T. SWEENEY, ATTORNEY AT LAW