

ALABAMA

COUNTY OF SHELBY
LOAN NO 1: 600002529
LOAN NO 2: 937957
INVESTOR: 842925511
POOL NO: FHLMC ARC

WHEN RECORDED MAIL TO:

Principal Portfolio Services, Inc.
3150 Bristol Street, Suite 250
Costa Mesa, CA 92626
Prepared By Evelia Barba

Inst # 1997-20824

07/03/1997-20824
09:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 HEL 8.50

[Space Above This Line For Recorder's Use]

Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned as Mortgagee ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to

MELLON MORTGAGE COMPANY

3100 TRAVIS STREET, HOUSTON, TX 77006

("Assignee") all beneficial interest under that certain mortgage dated

April 22, 1996

executed by

TIMOTHY R. PEGG AND WIFE, KIMBERLY PEGG

Mortgagor, to

LEADERS IN LENDING

recorded as Instrument No. 96-13269 on 4/24/96 in Book
Page , of Official Records in the office of the County Clerk of
County, Alabama as described in said mortgage.

Mortgagee, and

SHELBY

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest ,
and all rights accrued or to accrue under said Mortgage.

Dated: 4/15/97

FLAGSTAR BANK, FSB F/K/A/ FIRST SECURITY SAVINGS BANK, FSB
2600 TELEGRAPH ROAD, BLOOMFIELD HILLS, MI 48302

By 
PHYLLIS FONG
VICE PRESIDENT

STATE OF CALIFORNIA)

) SS

COUNTY OF ORANGE)

On 5/15/97, before me,

EVELIA BARBA

personally appeared

PHYLLIS FONG

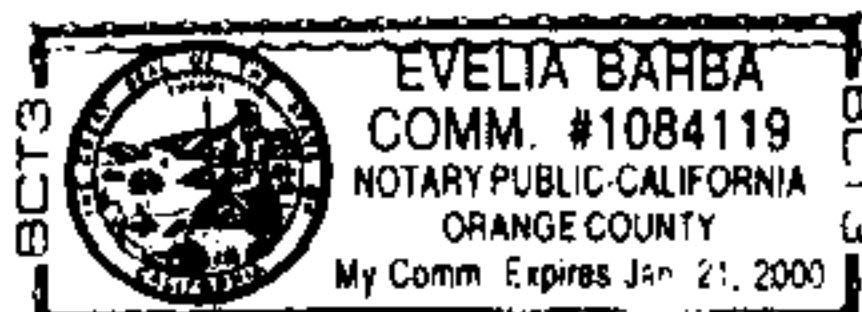
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their
authorized capacity(ies), and that by his/ her/their signature(s) on the instrument the person(s) or the entity upon behalf
of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

NOTARY PUBLIC

My commission expires 1/21/2000


EVELIA BARBA



Prepared By: Evelia Barba, Principal PSI
3150 Bristol Street, Suite 250, Costa Mesa, CA 92626

